

# Earnings Presentation

1Q 2026

06 May 2026



البنك السعودي للاستثمار  
The Saudi Investment Bank

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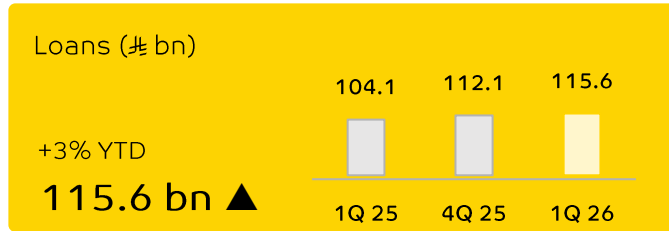
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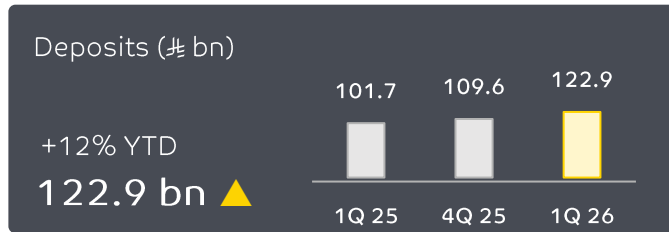
البنك السعودي للاستثمار  
The Saudi Investment Bank



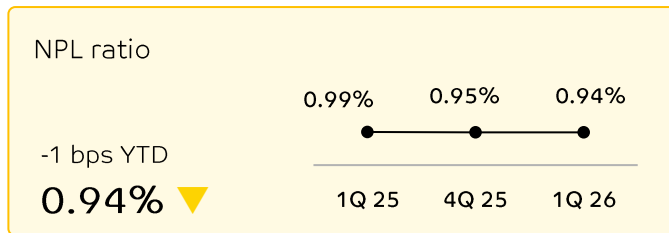
# Growth momentum sustained in 1Q 2026 demonstrating solid progress



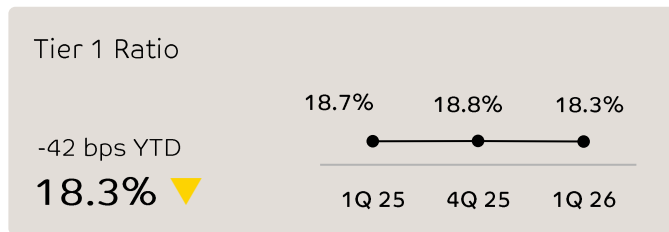
Solid balance sheet expansion, driven by 3% YTD increase in loans



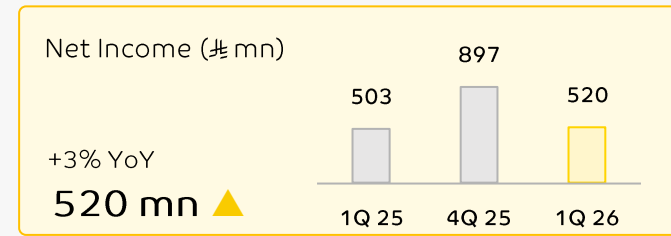
Customer deposits grew by 12% YTD due to 18% increase in IBDs partly offset by 4% decrease in NIBDs



High credit quality maintained with NPL ratio at 0.94%

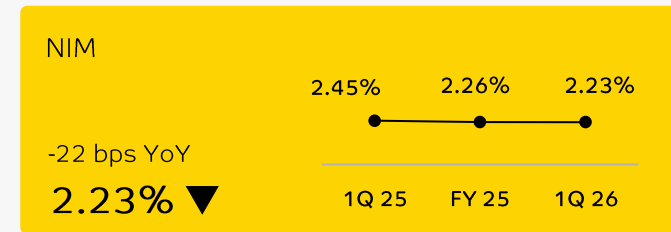


Strong capital ratios sustained through profit generation

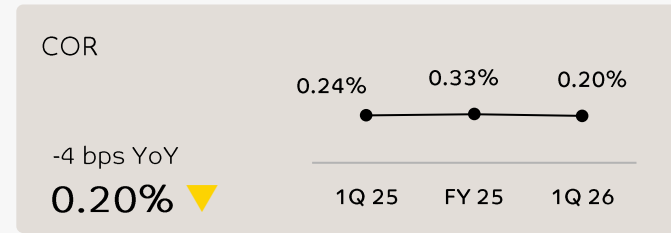


Net Income grew by 3% YoY to ₹520mn

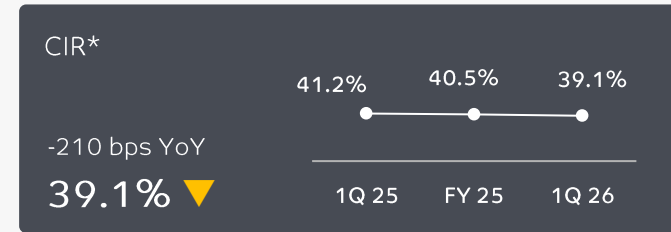
ROE declined by 69 bps YoY to 12.2%



NIM contraction YoY due to decrease in asset yield and shift in the deposit mix limiting COF improvement



COR remains low at 20 bps



Cost discipline maintained, with CIR improving to 39.1%

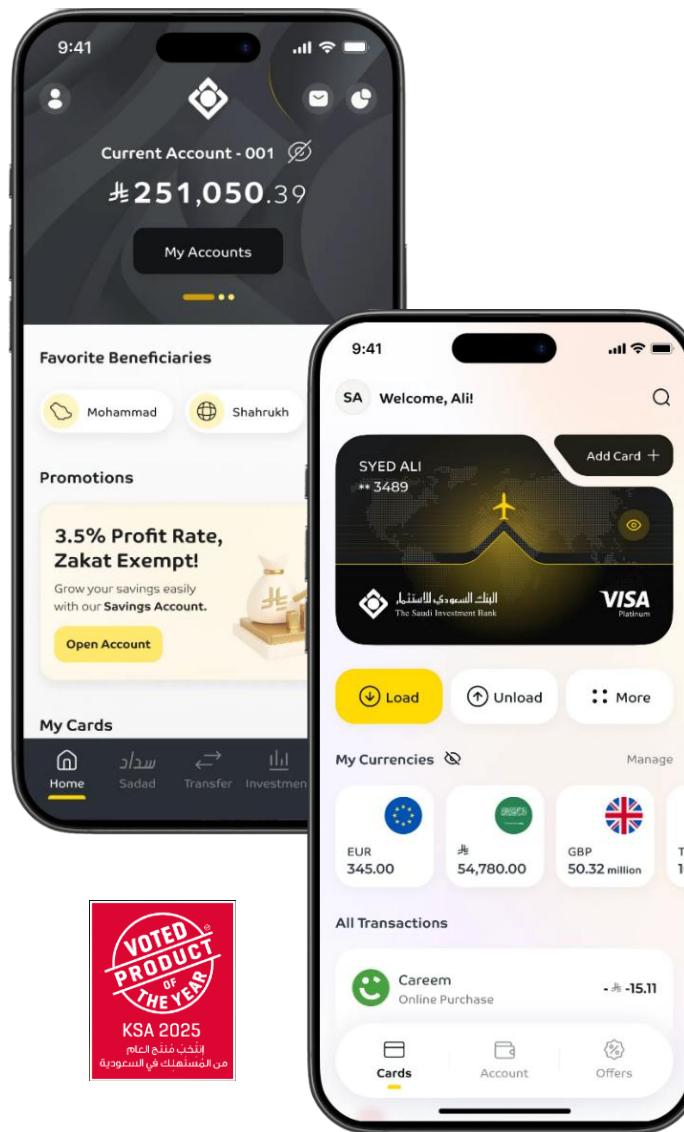
Return on Equity is calculated using net income before deducting Tier 1 Sukuk costs in the numerator

\* FY 2025 CIR excludes a one-off land sale gain of ₹535 million recognized in 4Q 2025. The reported CIR amounted to 35.9% in FY 2025

# 1Q 2026 in Review: strong market recognition for excellence, performance, and innovation



SAIB is honored to be included in Forbes' prestigious list of the top 100 Most Valuable Companies in the Middle East for the year 2026



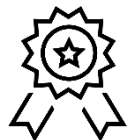
Highly awarded

The Saudi Investment Bank has been recognized with prestigious awards at the KSA Product of the Year Awards Ceremony 2026:

- Product of the Year Award in the Mobile App Category
- Product of the Year Award in the Travel App Category
- Product of the Year Award in the Travel Account Category
- Product of the Year in the Savings Account Category



Data Centre at SAIB has been recognized with the Tier III Certification of Design Document by Uptime Institute



SAIB has been recognized with the Data Security Excellence Award 2026 by OpenText



# Strategy



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The Saudi Investment Bank

# Our 5-year strategy, Strategy 2027, set a bold vision and outlined priorities for each business and function



### Vision

To be the trusted bank for our clients



### Mission

We build long-term relationships with clients, create an unrivaled work environment for our people and deliver consistent value for our shareholders

### Core business segments

**Corporate Banking**  
Accelerate profitable growth

**Public Institutions**  
Increase penetration and grow DDA and fees

**Consumer Banking**  
Build differentiated value proposition

**Private Banking**  
Accelerate profitable growth

### Key Enablers

**Treasury**  
Optimize risk return on investments, funding, and prudently manage the capital.

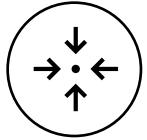
**IT/Digital**  
Strengthen digital and analytical capabilities to support aspirations

**Human Resources**  
Enhance organization effectiveness and culture

**Risk**  
Enhance enterprise risk management and capabilities

**Marketing**  
Build a strong corporate brand aligned with the strategy

# Strategy 2027 drove a bank-wide transformation through 43 initiatives, most now completed



## Focus Areas

- Strategic segmentation & differentiated value prop
- End-to-end digital journeys and processes, revamped operating models across businesses
- Best-in-class digital assets – Mobile Apps and platforms
- Sales excellence and increased cross-sell
- Ownership driven culture and performance management
- AI and Advanced Analytics for decision making

## Core business segments

### Corporate Banking

Accelerate profitable growth

Initiatives completed

**10/10**

### Public Institutions

Increase penetration and grow DDA and fees

Initiatives completed

**5/5**

### Consumer, Private Banking

Build differentiated value proposition and accelerate profitable growth

Initiatives completed

**8/9**

## Key Enablers

### Treasury

Optimize risk return on investments, funding, and prudently manage the capital.

Initiatives completed

**2/2**

### IT/Digital

Strengthen digital and analytics capabilities to support aspirations

Initiatives completed

**3/3**

### Human Resources

Enhance organization effectiveness and culture

Initiatives completed

**9/9**

### Risk

Enhance enterprise risk management and capabilities

Initiatives completed

**4/4**

### Marketing

Build a strong corporate brand aligned with the strategy

Initiatives completed

**1/1**



**42 initiatives** already completed and are now delivering business value



## Implemented...



Set up a venture capital arm, **S60 Ventures**, to back promising startups in FinTech and adjacent areas



Designed automated real-time **credit and scoring engine** for retail loans and credit cards to enable end-to-end digital sales journeys



Revamping key customer journeys (**Corporate and PI Banking**) and service operations for corporate clients



Established best-in-class capabilities in **Data Science and AI, Data Governance, Datalake**



Launched **SAIB Academy** offering comprehensive trainings to the employees



Implemented **operating model changes** across businesses to enhance RM productivity and **streamline cross-sell** of treasury products

## ...and more in the pipeline



Launching **best-in-class Corporate Internet Banking** with comprehensive features and enhanced UI/ UX



Introducing new **analytics powered CRM system** for Corporate Banking and PI RMs to streamline account planning and cross-sell



Launching various new products, improvements to operating models, initiatives to **increase fee income and cross-sell**



Initiating **business use cases** leveraging data science and AI



## Key considerations in the Strategy Refresh

- ✓ Progress made in the last 3 years on the Strategy 2027 priorities and initiatives
- ✓ Changes in the macro-environment, banking sector, and competitive landscape in the last 3 years
- ✓ Management inputs on strategic ambition and priorities for the remaining two years of the Strategy 2027
- ✓ Peer benchmarking, new ideas generated through workshops with the executive and the management teams

## Additional strategic priorities for 2026 and 2027

- 🎯 Revamp the liability strategy to improve cost of funding
- 🎯 Enhance Trade finance fee income to improve contribution to overall fee income

### Enabled by..

- 👤 Enhanced Customer Experience to become a leader in customer NPS in target segments
- 💻 New Corporate Internet Banking platform unlocking lower customer acquisition cost and fee income growth

### Accelerated by..

- 📣 Impactful Marketing
- 🧠 Data & AI

## 9 additional strategic initiatives

are launched that will deliver additional impact in these areas over 2026 and 2027

### These initiatives include:

- launching new deposit and financing products
- revamping digital banking channels
- implementing data and analytics use cases to boost income and lower cost of fund
- revamping key processes to enhance customer experience, marketing campaigns, and sales

# Financial Performance

1Q 2026



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# SAIB is focused on delivering strong results across key performance indicators



		1Q 2026	DRIVERS
Balance Sheet	LOANS & ADVANCES	₹115.6 <sub>bn</sub> +3% YTD	Strong growth in Corporate (+4%) and Private Banking (+3%) loans
	DEPOSITS	₹122.9 <sub>bn</sub> +12% YTD	IBD growth (+18%) mainly driven by retail customers, partially offset by NIBD decline (-4%); NIBD share reduced by 3.7 ppt to 21.7%
Profitability	NET INTEREST MARGIN	2.23% -22 bps YoY	NIM contraction due to decrease in asset yield and shift in the deposit mix limiting COF improvement
	COST TO INCOME RATIO	39.1% -210 bps YoY	Improvement in CIR driven by 1% growth in operating income relative to a 5% reduction in operating expenses
	RETURN ON EQUITY	12.2% -69 bps YoY	ROE decreased by 69 bps, driven by 3% YoY net income growth to ₹520 million, which was outpaced by 9% YoY growth in average common equity
Asset Quality	COST OF RISK	0.20% -4 bps YoY	COR remains low at 20 bps
	NPL RATIO	0.94% -1 bps YTD	NPL ratio remains modest in benign credit environment
	NPL COVERAGE RATIO	194.1% +10.0 ppt YTD	NPL coverage ratio strengthened to an extremely comfortable level
Capital & Liquidity	TIER 1 RATIO	18.3% -42 bps YTD	Slight increase in regulatory capital mainly from net income, offset by increased risk weighted assets
	SAMA LTD RATIO	76.7% -3.6 ppt YTD	Improvement driven by strong deposit growth and term loan issuance

# Balance sheet momentum from growth in financing and SAMA placements, funded by deposits

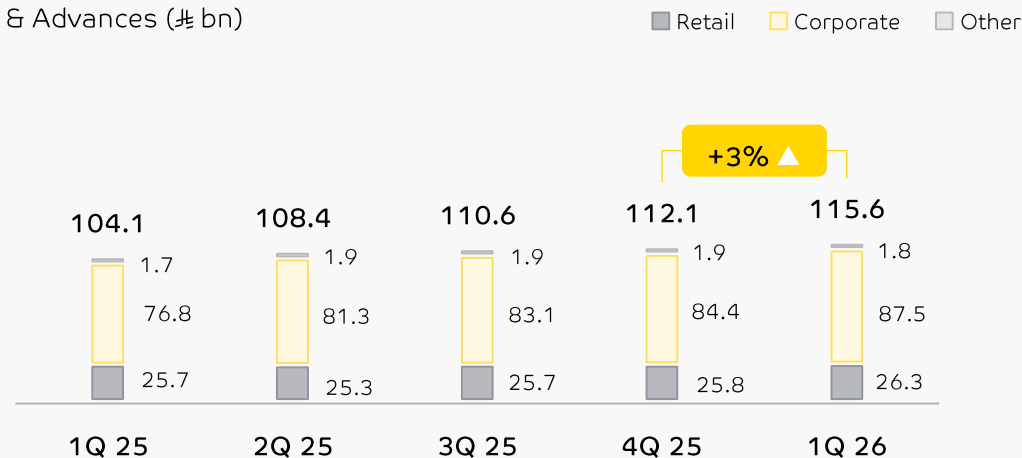


Total assets up 4% YTD, driven by higher loans (+3%), cash and balances with SAMA (+59%), and bank placements (+19%), partially offset by lower investments (-1%)

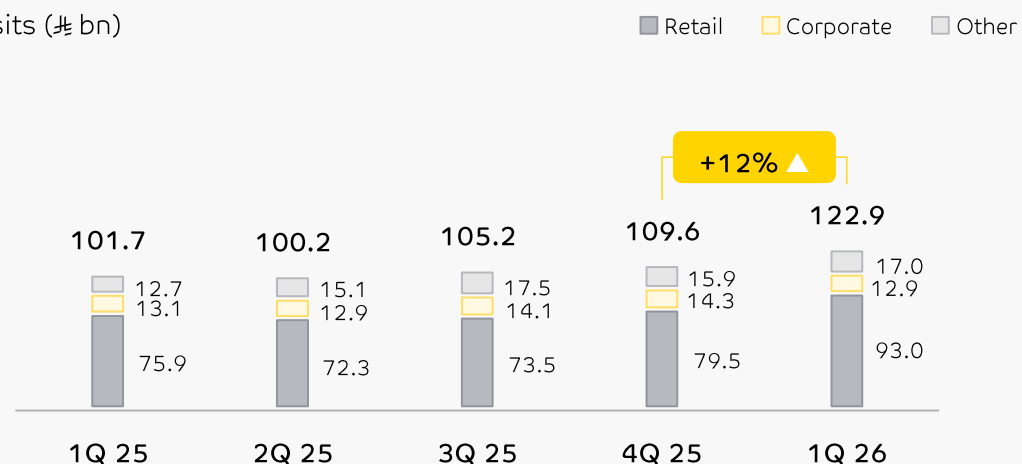
Total liabilities increased 5% YTD, driven by 12% growth in deposits and 20% growth in term loans, which were partially offset by an 18% reduction in interbank funding

₹ Million	1Q 2026	4Q 2025	Δ	1Q 2025	Δ
Cash and balances with SAMA	9,722	6,131	+59%	11,591	-16%
Due from banks and financial Institutions, net	1,928	1,621	+19%	2,084	-7%
Investments, net	46,936	47,197	-1%	40,801	+15%
Loans and advances, net	115,608	112,070	+3%	104,135	+11%
Other assets, net	6,091	5,702	+7%	5,591	+9%
<b>Total assets</b>	<b>180,284</b>	172,720	+4%	164,202	+10%
Due to banks and other financial institutions, net	29,056	35,559	-18%	39,288	-26%
Customers' deposits	122,935	109,619	+12%	101,666	+21%
Term loans	3,358	2,790	+20%	0	
Other liabilities	2,096	2,319	-10%	2,002	+5%
<b>Total liabilities</b>	<b>157,445</b>	150,287	+5%	142,957	+10%
Share capital	12,500	12,500	+0%	12,500	+0%
Retained earnings	3,105	2,603	+19%	2,101	+48%
Other reserves	1,923	2,018	-5%	1,332	+44%
Shareholders' equity	17,527	17,121	+2%	15,933	+10%
Tier 1 sukuk	5,313	5,313	+0%	5,313	+0%
<b>Total equity</b>	<b>22,840</b>	22,433	+2%	21,245	+8%

Loans & Advances (₹ bn)



Deposits (₹ bn)





# Sustained loan growth momentum, driven by corporate and private banking lending

3% YTD growth in loans driven by 4% increase in corporate lending due to widespread growth across sectors and further expansion of private banking lending

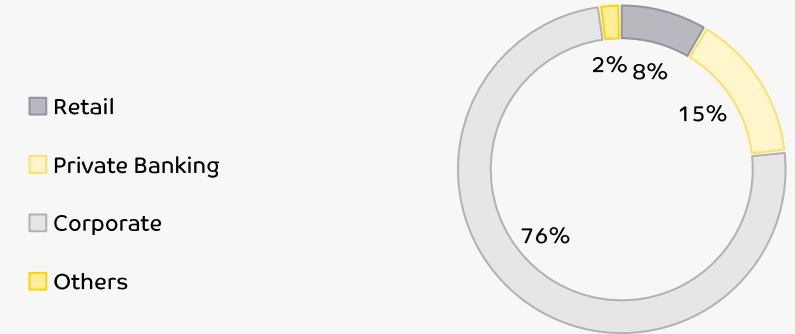
Active participation in financing large infrastructure projects, further supported by demand from other key sectors such as building & construction, services, transport & communication, manufacturing etc.

Retail lending grew 2% YTD supported by an increase of 3% in private banking lending

**+11%** Total Loans YoY ▲

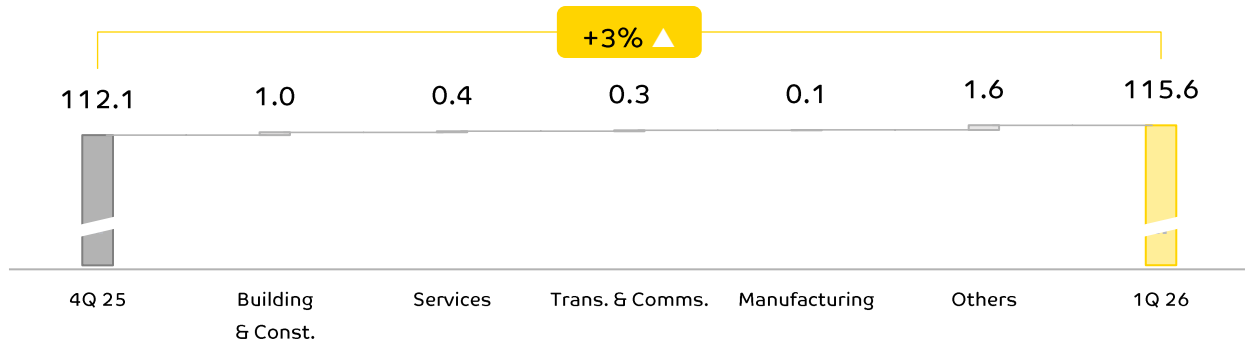
**+3%** Total Loans QoQ ▲

Loans & Advances by Segment (%)

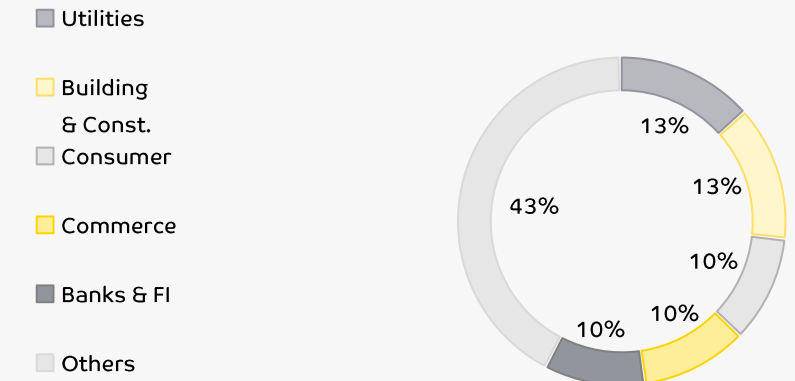


Loans & Advances, Net Movement YTD (₹ bn)

FY 2026 Guidance  
Loan growth: Mid to High single digit



Loans & Advances by Economic Activity (%)





# Investments declined modestly by 1% YTD to ₪ 46.9 billion

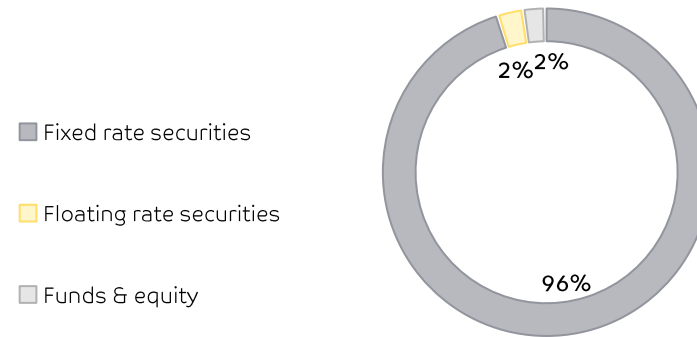
Investments declined by 1% during 1Q 2026

96% of investments were fixed rate debt securities

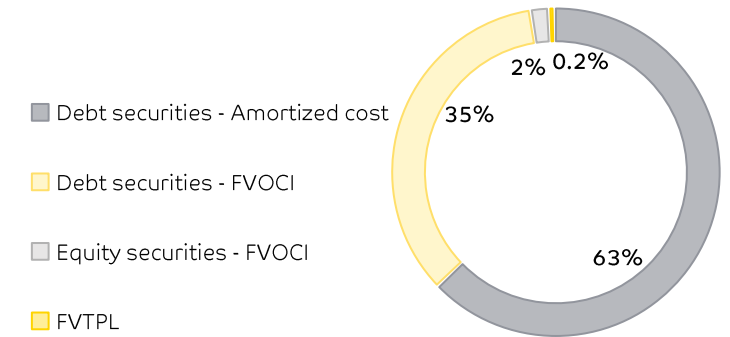
63% of investments were accounted for amortized cost and 36% at fair value through other comprehensive income

High-grade investment portfolio with 50% of investment securities issued by government, and 38% by banks and other financial institutions

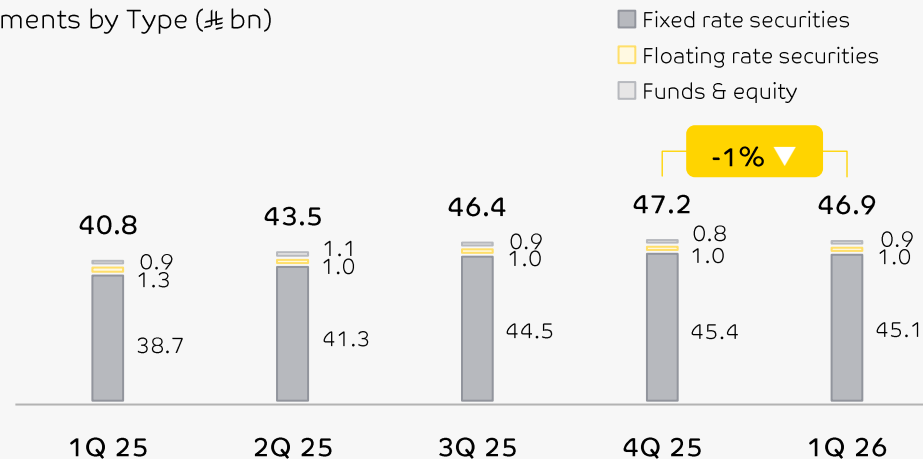
Investments, Gross by Type (%)



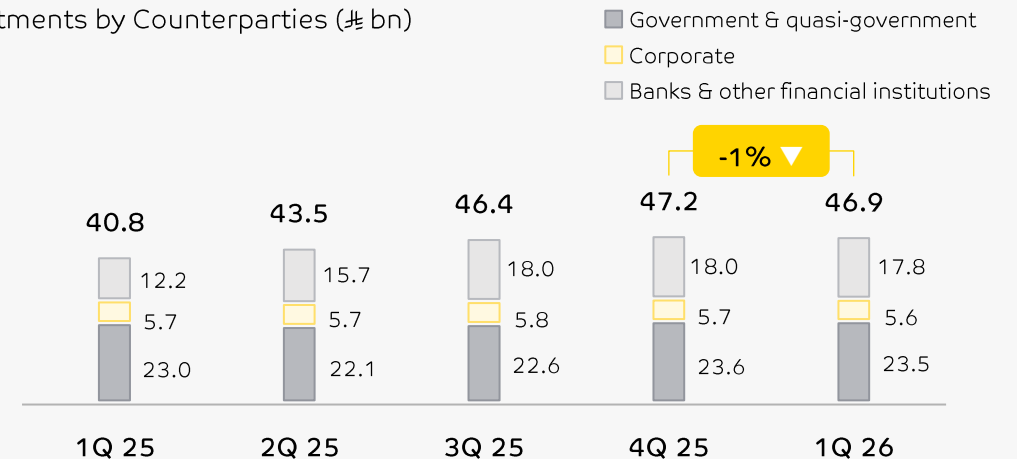
Investments by Accounting Classification (%)



Investments by Type (₪ bn)



Investments by Counterparties (₪ bn)





# Customer deposits increased 12% YTD driven by IBDs

Deposits grew 12% during 1Q 2026 due to increased interest-bearing deposits (IBDs)

Growth was primarily driven by retail deposits, including public institutions, up 17% YTD, while Treasury & Investments increased 7% YTD and corporate deposits declined 9% YTD

IBDs rose 18% YTD from inflows to time deposits amid prevailing interest rate and liquidity environment

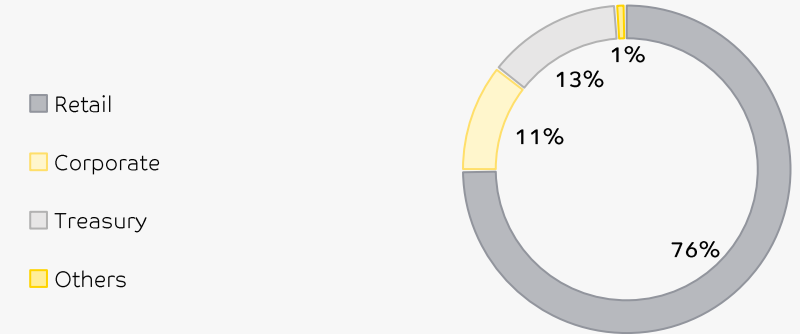
NIBDs decreased by 4% YTD

NIBD share decreased by 3.7 ppt YTD to 21.7%, while CASA ratio decreased by 2.4 ppt YTD to 26.6%

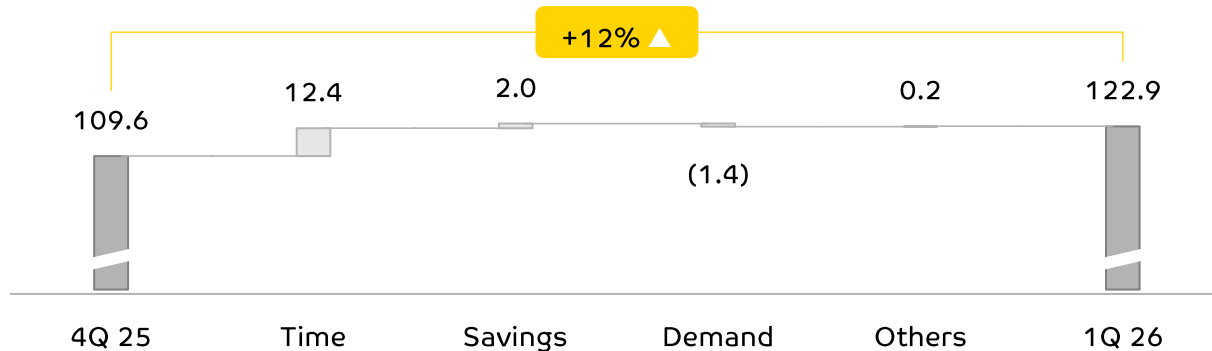
**+21%** Deposits YoY ▲

**+12%** Deposits QoQ ▲

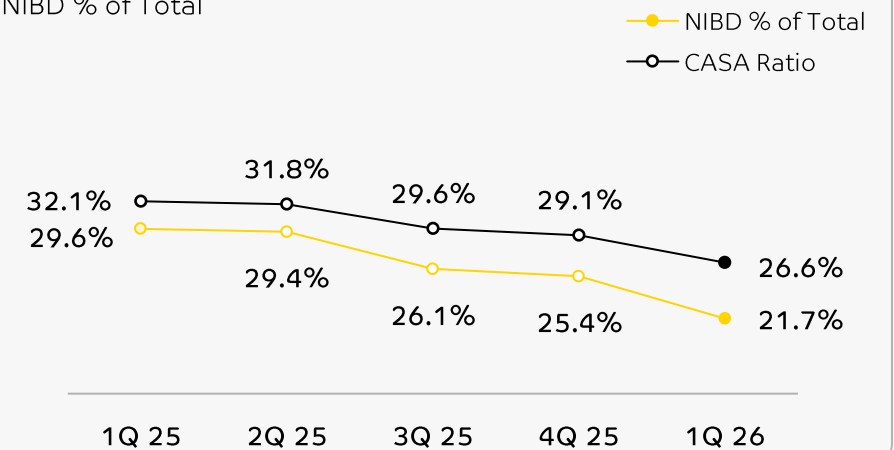
Deposits by Segment (%)



Deposits Movement YTD (₹ bn)



NIBD % of Total



# 3% growth in 1Q 2026 earnings driven by increased operating income, supported by lower operating expenses and impairments

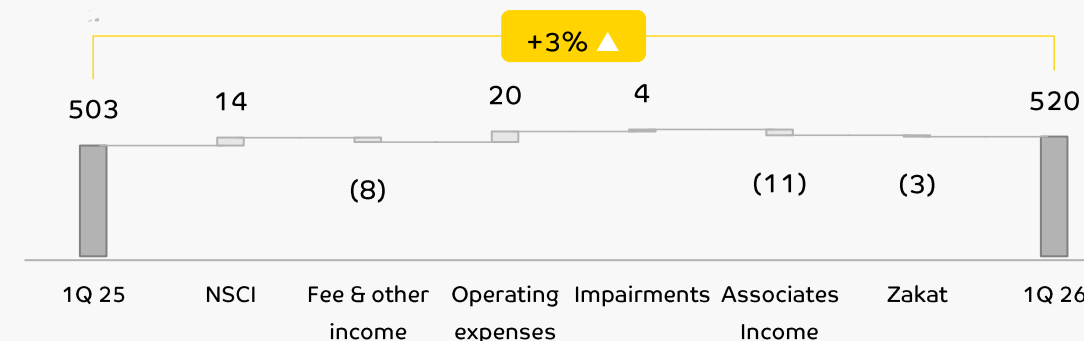


Net income increased 3% YoY in 1Q 2026 driven by 1% growth in operating income, further aided by 5% decrease in operating expenses and 6% decrease in impairments, partially offset by 37% decrease in share in earnings of associates and 3% increase in provisions for Zakat

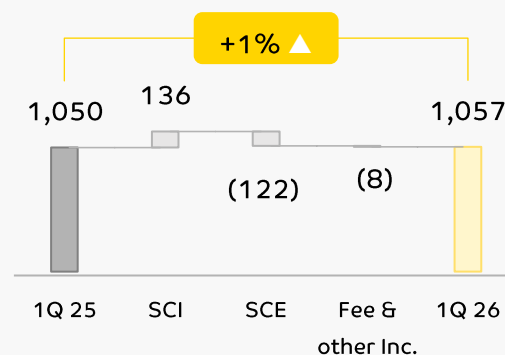
Return on Equity for 1Q 2026 decreased by 69 bps YoY to 12.2%

₹ Million	1Q 2026	4Q 2025	Δ	1Q 2025	Δ
Net special commission income	905	874	+4%	891	+2%
Fee and other income	151	754	-80%	160	-5%
<b>Total operating income</b>	<b>1,057</b>	1,628	-35%	1,050	+1%
Operating expenses	(413)	(433)	-5%	(432)	-5%
Provisions for credit and other losses	(58)	(169)	-66%	(61)	-6%
<b>Net Operating Income</b>	<b>586</b>	1,026	-43%	556	+5%
Share in earnings of associates	18	30	-40%	29	-37%
<b>Income before provisions for Zakat</b>	<b>604</b>	1,057	-43%	585	+3%
Provisions for Zakat	(85)	(159)	-47%	(82)	+3%
<b>Net Income attributed to equity holders</b>	<b>520</b>	897	-42%	503	+3%
Earnings per share	0.40	0.60	-33%	0.39	+3%
Net interest margin	2.23%	2.13%	+10bps	2.45%	-22bps
Cost to Income Ratio	39.1%	39.6%	-55bps	41.2%	-210bps
Cost of Risk	0.20%	0.60%	-40bps	0.24%	-4bps
Return on common equity	12.2%	21.2%	-906bps	12.9%	-0.7ppt

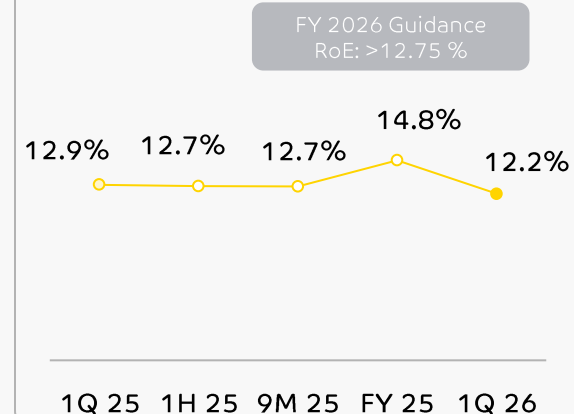
Net Income Movement YoY (₹ mn)



Total Operating Income Movement YoY (₹ mn)



RoE



# NSCI grew 2% YoY as strong average earnings asset growth of 11% was offset by 22bps NIM contraction



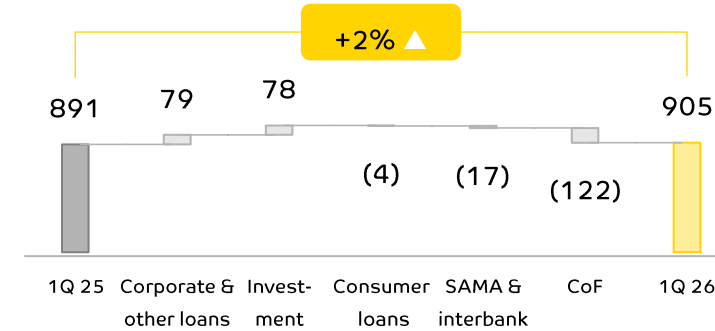
NSCI grew by 2% YoY as 11% growth in average earning assets was offset by NIM contraction

The NIM declined by 22 bps YoY to 2.23% in 1Q 2025 due to lower asset yields

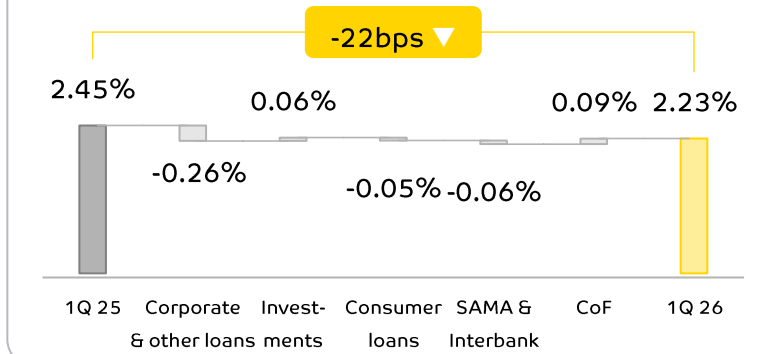
Asset yield decreased by 31 bps YoY to 5.97% in 1Q 2025, while the cost of interest bearing liabilities decreased by 45 bps YoY to 4.82%

On a sequential basis, NIM increased by 10 bps QoQ to 2.23%. Asset yield decreased by 9 bps QoQ to 5.97% in 1Q 2026, while the cost of interest-bearing liabilities decreased by 29 bps QoQ to 4.82%

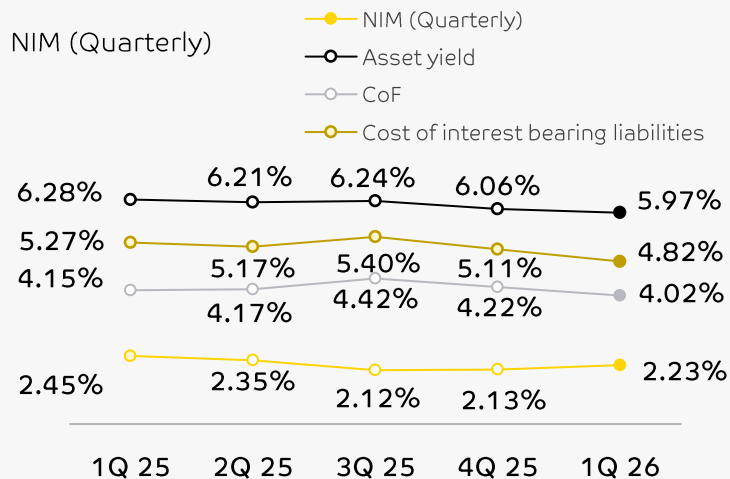
NSCI Movement YoY (₹ mn)



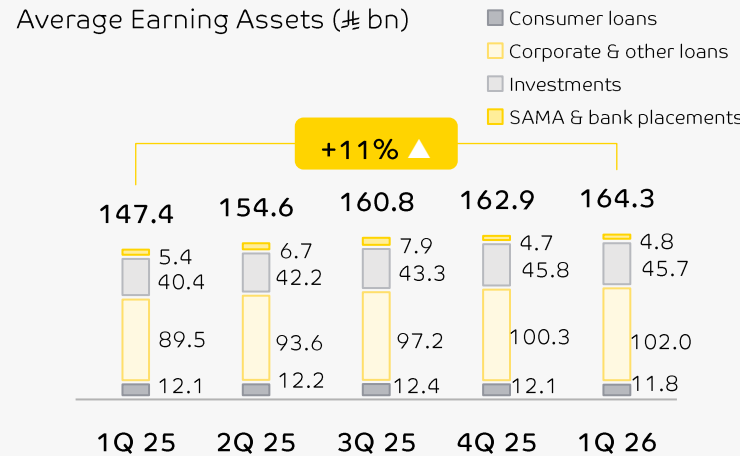
NIM Movement YoY



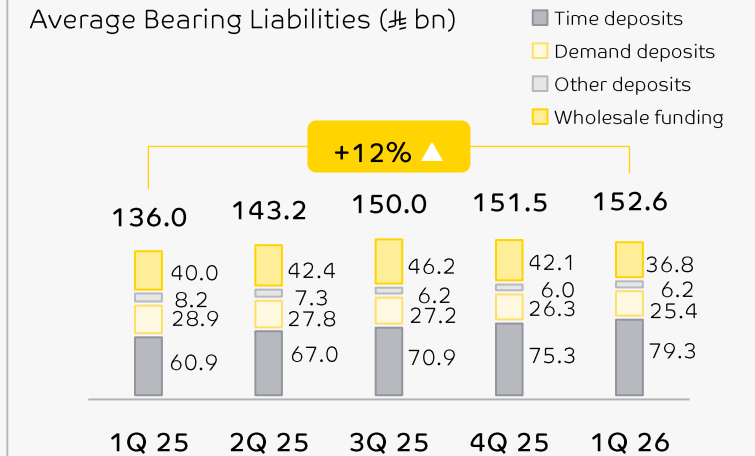
NIM (Quarterly)



Average Earning Assets (₹ bn)



Average Bearing Liabilities (₹ bn)





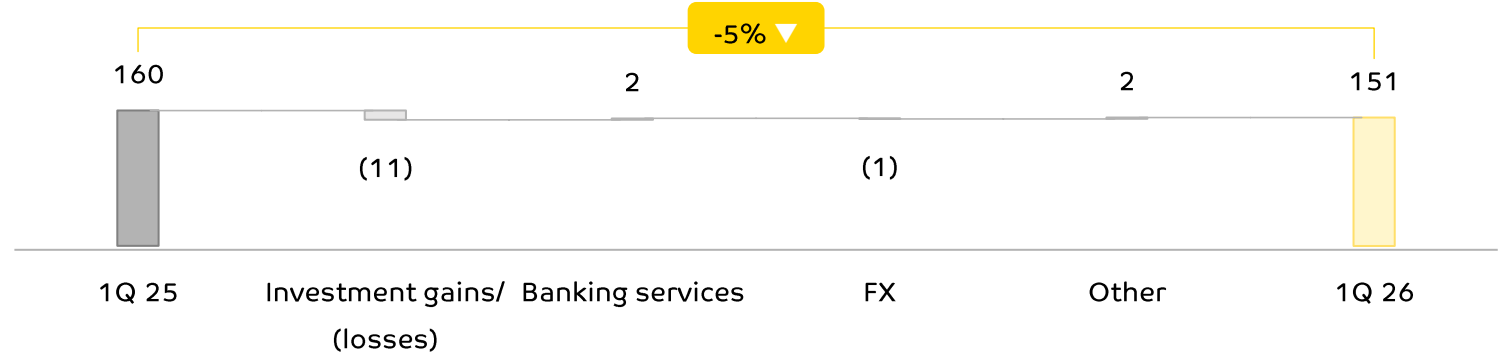
# Fee and other income declined by 5% driven by lower investment gains

Fee & other income decreased 5% YoY in 1Q 2026, mainly driven by lower investment gains

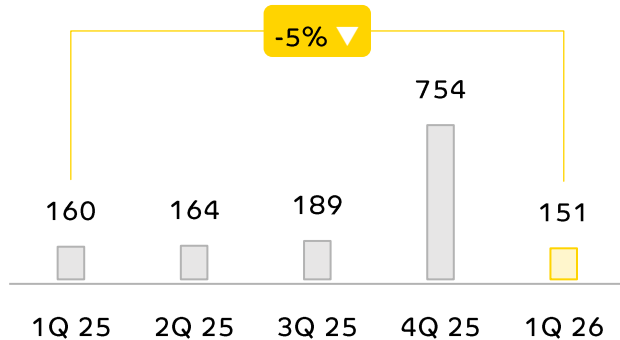
Foreign exchange income remained broadly stable YoY in 1Q 2026

Fee income from banking services rose 2% YoY in 1Q 2026 from growth in shares trading and fund management, and fees on financing

Fee & Other Income Movement YoY (₹ mn)

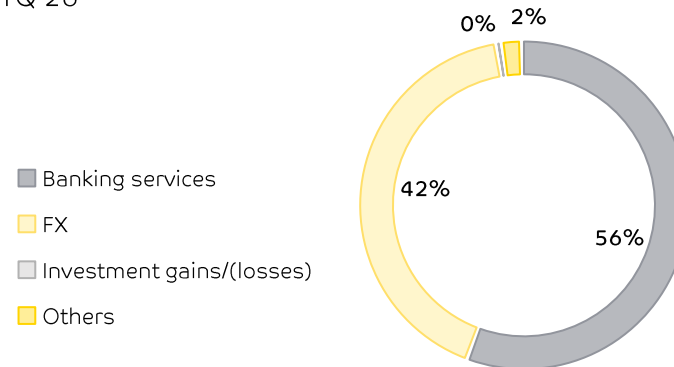


Fee And Other Income (₹ mn)

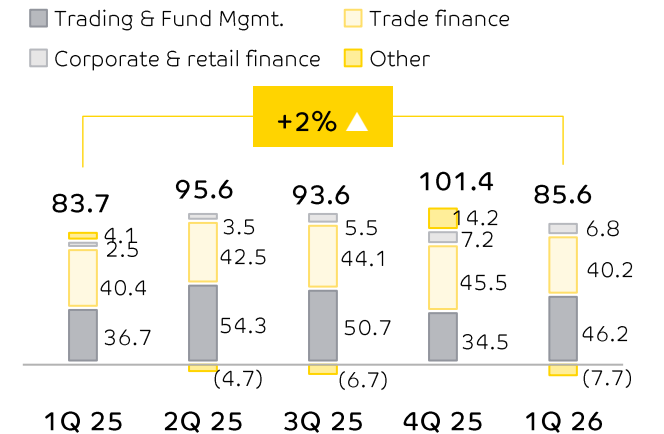


Fee & Other Income by Segment (%)

1Q 26



Fee Income From Banking Services (₹ mn)



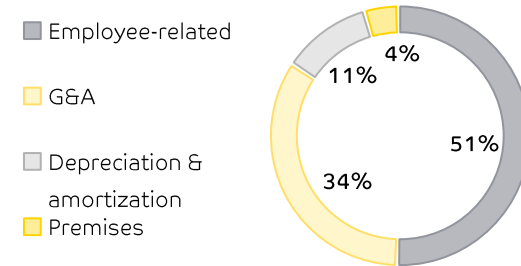


# Marginal decrease in operating expenses and improving cost to income ratio

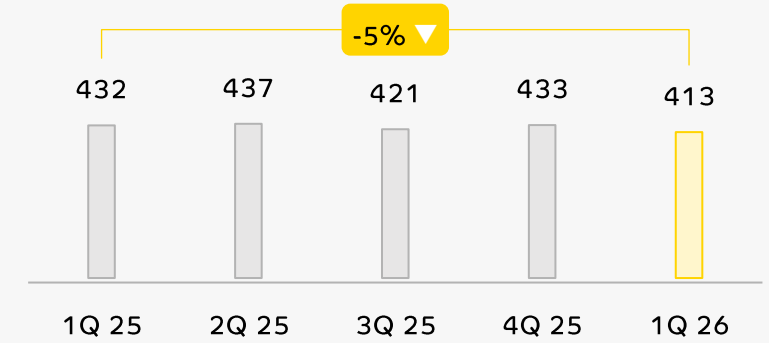
Operating expenses decreased 5% YoY in 1Q 2026 driven by lower general & administrative expenses and depreciation & amortization, partially offset by higher employee-related costs and rent and premises-related expenses

Cost to income ratio (CIR) improved to 39.1% in 1Q 2026 compared to 41.2% in 1Q 2025, driven by positive operating leverage supported by disciplined cost management

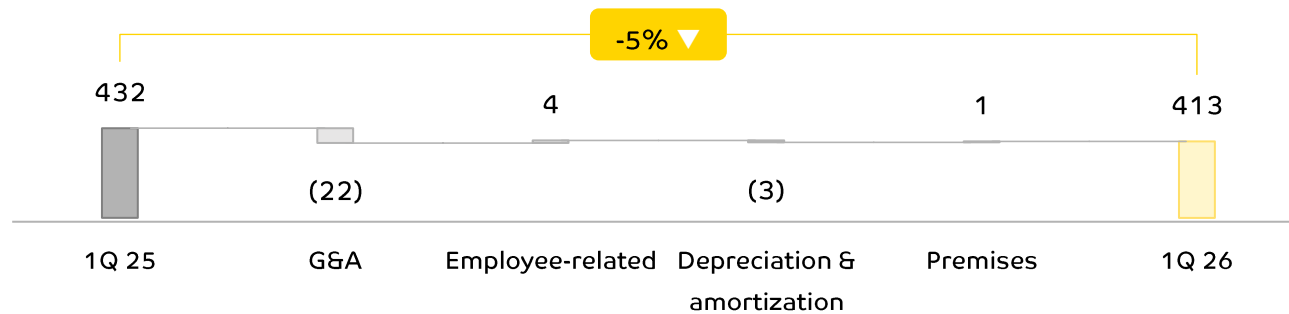
Operating Expenses Composition (%) - 1Q 26



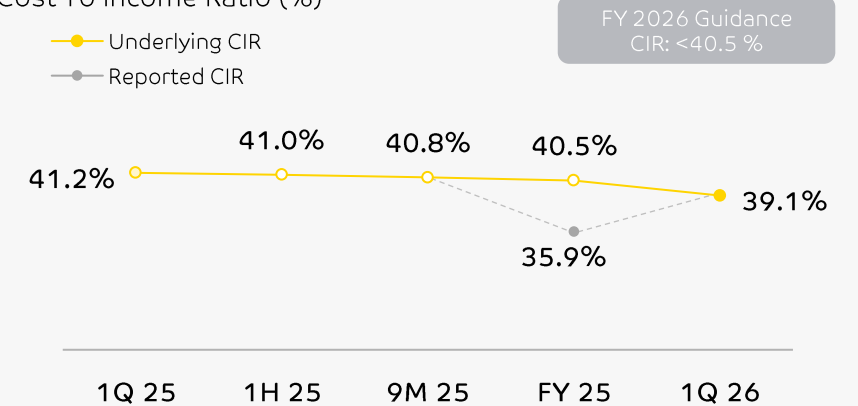
Operating Expenses (₹ mn)



Operating Expenses Movement YoY (₹ mn)



Cost To Income Ratio (%)



# Credit quality remained stable with COR and NPL ratio at consistently low levels



Total impairments of **₹58 mn** for 1Q 2026, decreasing 6% YoY from **₹61 mn** in 1Q 2025

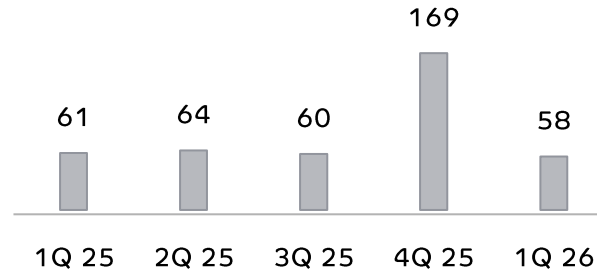
Cost of risk decreased 4 bps YoY to **0.20%** in 1Q 2026

NPL ratio decreased by 1 bps YTD to **0.94%**, as NPLs grew modestly by 2%, while lending grew by 3%

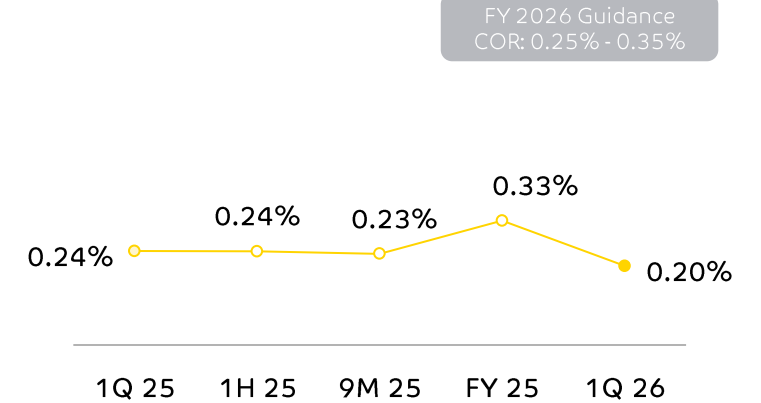
NPL coverage ratio at **194.1%** as of 4Q 2025, increased by 10.0 ppt YTD

Stage 3 ECL coverage increased to **51.4%**, while Stage 2 ECL Coverage increased to **14.8%**

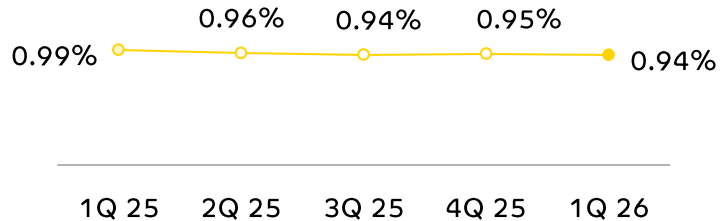
Impairments (₹ mn)



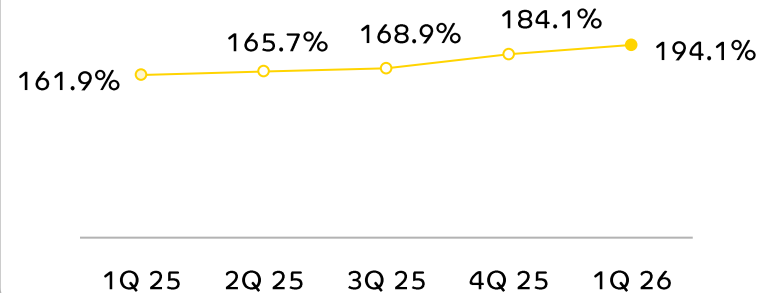
Cost of Risk



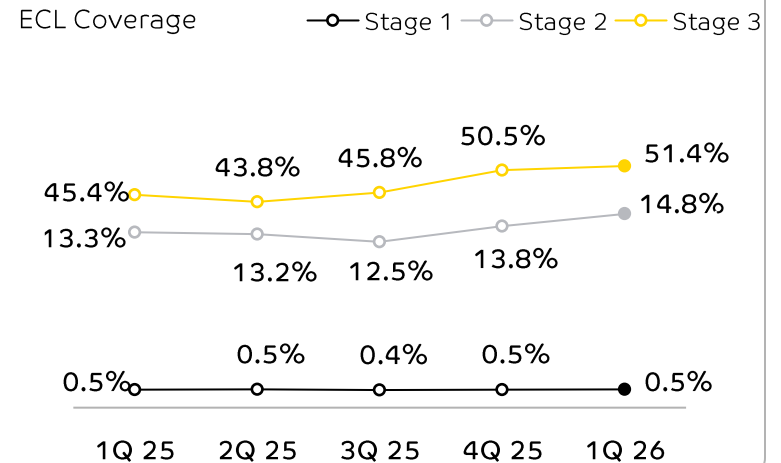
NPL Ratio



NPL Coverage Ratio



ECL Coverage





# Solid liquidity, funding and capital position with adequate buffers

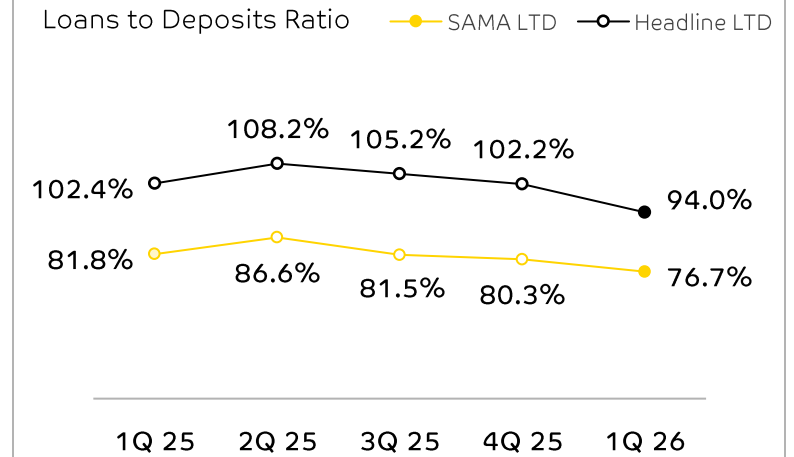
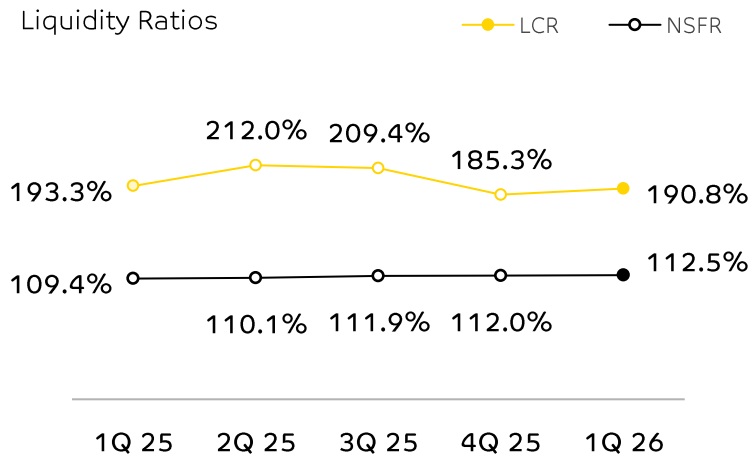
LCR increased by 5.4 ppt during FY 2025 to 190.8%, while NSFR increased 0.5 ppt to 112.5%

At the end 1Q 2026, the SAMA regulatory LTD ratio was within required levels at 76.7%

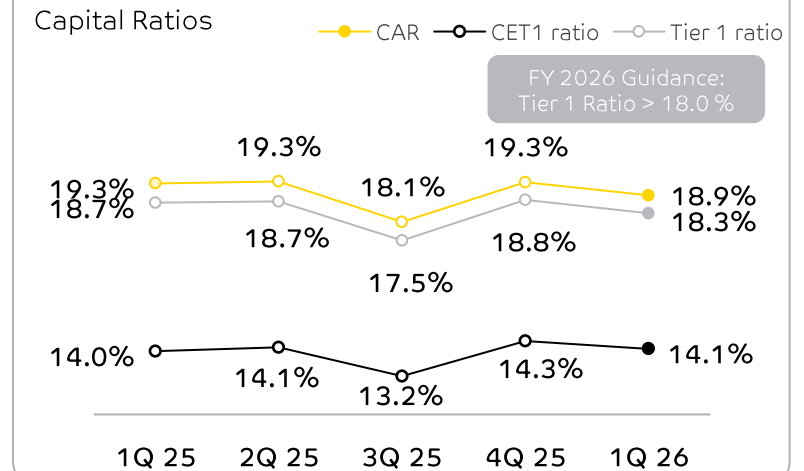
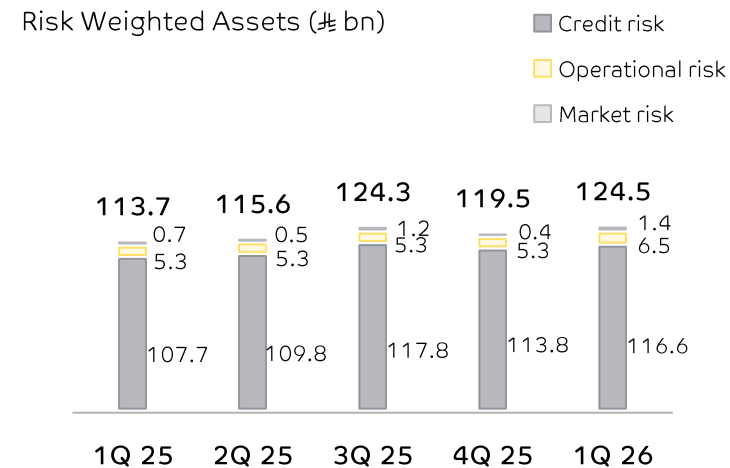
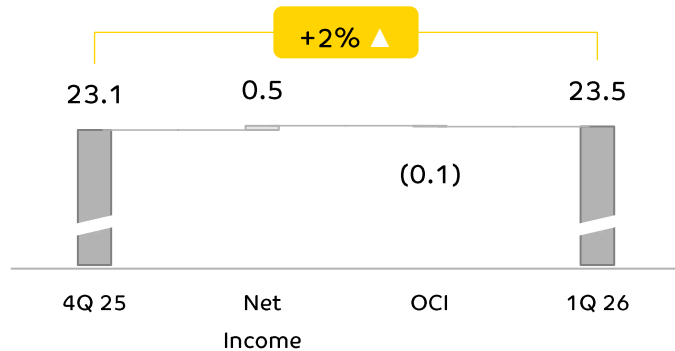
Total capital (Tier 1 + Tier 2 regulatory capital) increased by 2% due to net income, which was partially offset by negative OCI

RWAs increased by 4% YTD

CAR was 18.9% and the Tier 1 ratio stood at 18.3%



Total Regulatory Capital Movement (₪ bn)



# Guidance



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# 1Q 2026 financial results were largely in line with expectations and FY guidance is unchanged



		2025 Actual	1Q 2026 Actual	2026 Guidance	Guidance Revisions
Balance Sheet	LOANS & ADVANCES	+13% YoY	+3% YTD	Mid to High single digit	Guidance Unchanged
Profitability	NET INTEREST MARGIN	2.26% -41 bps YoY	2.23% -22bps YoY	2.10% - 2.25%	Guidance Unchanged
	COST TO INCOME RATIO	40.5%* -105 bps YoY	39.1% -210 bps YoY	<40.5%	Guidance Unchanged
	RETURN ON EQUITY (ROE)	14.8% +202 bps YoY	12.2% -69 bps YoY	>12.75%	Guidance Unchanged
Asset Quality	COST OF RISK	0.33% +1 bps YoY	0.20% -4 bps YoY	0.25% - 0.35%	Guidance Unchanged
Capital	TIER 1 RATIO	18.8% -59 bps YoY	18.3% -42 bps YTD	>18.0%	Guidance Unchanged

FOCUSED ON DELIVERING STRONG RESULTS ACROSS KEY PERFORMANCE INDICATORS

# Q&A



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