

SAIB reports 3% net income growth to **ﷲ520 million** in 1Q 2026

Solid balance sheet momentum with lending growth of 3% in 1Q 2026

Key financial metrics for 1Q 2026:

<p>Loans +3% YTD ﷲ 115.6 bn ▲</p>	<p>Investments -1% YTD ﷲ 46.9 bn ▼</p>	<p>Deposits +12% YTD ﷲ 122.9 bn ▲</p>
<p>Operating Income +1% YoY ﷲ 1,057 mn ▲</p>	<p>Operating Expenses -5% YoY ﷲ 413 mn ▼</p>	<p>Net Income +3% YoY ﷲ 520 mn ▲</p>
<p>Tier 1 Ratio -42 bps YTD 18.3% ▼</p>	<p>SAMA LTD Ratio -3.6 ppt YTD 76.7% ▼</p>	<p>Return on Equity -69 bps YoY 12.2% ▼</p>

Key highlights of 1Q 2026

- ▷ Total assets at **ﷲ180.3 bn**, up 4% YTD
- ▷ Loans and advances increased by 3% YTD
- ▷ Investments (mainly debt securities) decreased by 1% YTD
- ▷ Customer deposits up 12% YTD
- ▷ Net income rose 3% YoY
- ▷ Total operating income up 1% YoY, supported by increased net special commission income
- ▷ NIM contraction to 2.23% YoY on lower asset yields
- ▷ Cost to income ratio improved to 39.1%
- ▷ Healthy credit quality with cost of risk at 0.20% and lower NPL ratio at 0.94%
- ▷ Return on equity decreased 69 bps YoY to 12.2%
- ▷ Solid capitalization with Tier 1 ratio of 18.3% and CAR of 18.9%
- ▷ Comfortable liquidity position with LCR of 190.8% and NSFR of 112.5%

Riyadh, 06 May 2026 – The Saudi Investment Bank has reported net income of ﷲ520 million for 1Q 2026, a 3% year-on-year increase. Total operating income increased by 1% to ﷲ1,057 million, driven by 2% increase in net special commission income, reflecting stronger income generation from the loan book and the enlarged investment portfolio. The growth in net income was further supported by a 5% reduction in operating expenses. SAIB’s balance sheet expanded by 4% year-to-date, driven by 3% lending growth and a 59% increase in cash and balances with SAMA. This growth was funded by 12% growth in customer deposits.

Faisal Abdullah Al-Omran, Chief Executive Officer of Saudi Investment Bank, said:

“SAIB delivered a solid performance in 1Q 2026, despite an uncertain operating environment created by heightened regional geopolitical tensions. Net income increased by 3% year-on-year to ﷲ520 million, while return on equity stood at 12.2%, supported by disciplined balance sheet management, operational efficiency and a continued focus on profitability.

The Bank’s balance sheet continued to expand, with total assets increasing by 4%, driven by growth in lending and balances with SAMA. This asset growth was primarily funded by a 12% increase in customer deposits, mainly in retail. Asset quality remained strong, with the non-performing loan ratio at 0.94% and provision coverage improving further to 194.1%. We remain confident that the robust risk management framework SAIB operates will continue to deliver this best in class NPL ratio. Capital and liquidity positions continue to provide a strong foundation for future growth and strategic flexibility.

While we remain mindful of a softer near-term business confidence, we believe the structural drivers of demand across our target sectors remain intact. Building on the progress achieved under Strategy 2027, we completed a strategic refresh at the end of 2025 and in 1Q 2026, launching additional strategic initiatives to sharpen execution across our priority areas through 2026 and 2027. These initiatives are focused on These initiatives are focused on launching new deposit and financing products, revamping digital banking channels, implementing data and analytics use cases to boost income and lower cost of funds, and enhancing key processes to improve customer experience, marketing campaigns and sales effectiveness..

Looking ahead, we remain committed to sustainable growth, accelerating digital transformation, enhancing operational excellence and delivering long-term value for our shareholders and stakeholders.”

Performance Highlights

Income Statement

₪ Million	1Q 2026	4Q 2025	Δ	1Q 2025	Δ
Net special commission income	905	874	+4%	891	+1.6%
Fee and other income	151	754	-80%	160	-5%
Total operating income	1,057	1,628	-35%	1,050	+1%
Operating expenses before impairments	(413)	(433)	-5%	(432)	-5%
Provisions for credit and other losses	(58)	(169)	-66%	(61)	-6%
Net Operating Income	586	1,026	-43%	556	+5%
Share in earnings of associates	18	30	-40%	29	-37%
Income before provisions for Zakat	604	1,057	-43%	585	+3%
Provisions for Zakat	(85)	(159)	-47%	(82)	+3%
Net Income attributed to equity holders	520	897	-42%	503	+3%
Earnings per share (₪)	0.40	0.60	-33%	0.39	+3%
Net interest margin	2.23%	2.13%	+10bps	2.45%	-22bps
Cost to income ratio ¹	39.1%	39.6%	-55bps	41.2%	-210bps
Cost of risk	0.20%	0.60%	-40bps	0.24%	-4bps
Return on equity	12.2%	21.2%	-906bps	12.9%	-69bps

Net income for 1Q 2026 rose 3% year-on-year to ₪520 million. Growth was driven by an increase in total operating income, supported by lower operating expenses and impairments. This improvement was partially offset by lower associate earnings and higher zakat.

Total operating income for 1Q 2026 reached ₪1,057 million, up 1% year on year. Revenue growth was mainly driven by a 2% increase in net special commission income, as a 11% increase in average earning assets was partially offset by a 22 bps contraction in net interest

¹ Underlying CIR excludes a one-off land sale gain of ₪535 million recognized in 4Q 2025. The reported CIR amounted to 26.6% in 4Q 2025.

Earnings Release



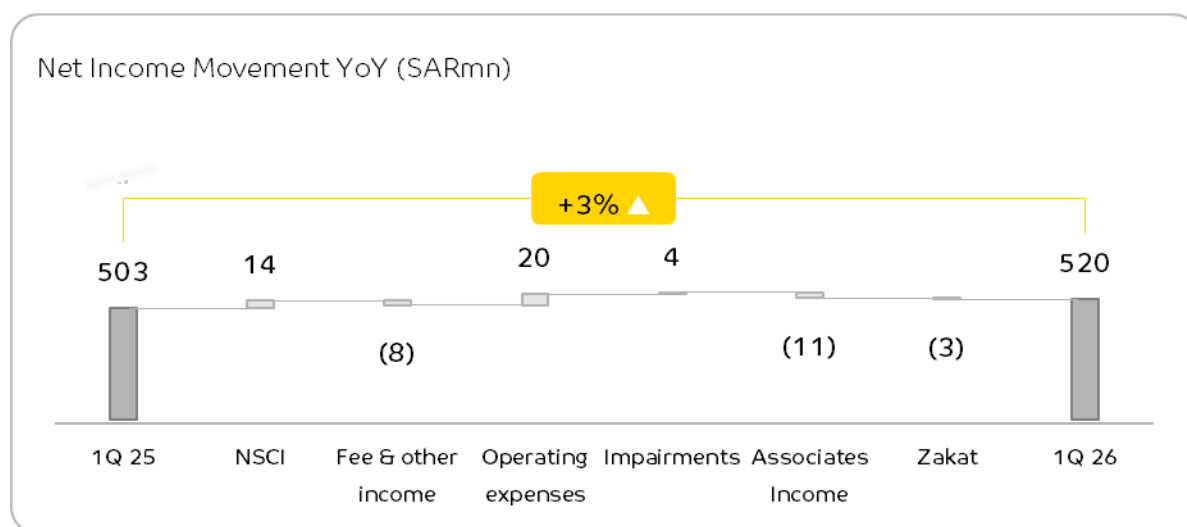
margin to 2.23%. This was partly offset by a 5% year-on-year decline in fee and other income due to lower gains on disposal of FVOCI investments.

Operating expenses decreased by 5% year-on-year to $\text{SAR}413$ million, primarily driven by lower general and administrative expenses, partially offset by higher employee-related costs and rent and premises-related expenses.

The **cost to income ratio** improved to 39.1% in 1Q 2026 compared to 41.2% in 1Q 2025, driven by positive operating leverage supported by disciplined cost management.

The **provisions for credit and other losses** amounted to $\text{SAR}58$ million during 1Q 2026 compared to $\text{SAR}61$ million in 1Q 2025, resulting in an improved cost of risk of 0.20% for 1Q 2026.

The **share in earnings of associates** decreased by 37% year-on-year to $\text{SAR}18$ million. Zakat expense increased by 3% year-on-year.



Earnings Release



Balance Sheet

ﷲ Million	1Q 2026	4Q 2025	Δ	1Q 2025	Δ
Cash and balances with SAMA	9,722	6,131	+59%	11,591	-16%
Due from banks and financial Institutions, net	1,928	1,621	+19%	2,084	-7%
Investments, net	46,936	47,197	-1%	40,801	+15%
Loans and advances, net	115,608	112,070	+3%	104,135	+11%
Other assets, net	6,091	5,702	+7%	5,591	+9%
Total assets	180,284	172,720	+4%	164,202	+10%
Due to banks and other financial institutions, net	29,056	35,559	-18%	39,288	-26%
Customers' deposits	122,935	109,619	+12%	101,666	+21%
Term loans	3,358	2,790	+20%	0	
Other liabilities	2,096	2,319	-10%	2,002	+5%
Total liabilities	157,445	150,287	+5%	142,957	+10%
Share capital	12,500	12,500	+0%	12,500	+0%
Retained earnings	3,105	2,603	+19%	2,101	+48%
Other reserves	1,923	2,018	-5%	1,332	+44%
Shareholders' equity	17,527	17,121	+2%	15,933	+10%
Tier 1 sukuk	5,313	5,313	+0%	5,313	+0%
Total equity	22,840	22,433	+2%	21,245	+8%
NPL Ratio	0.94%	0.95%	-1bps	0.99%	-5bps
NPL Coverage Ratio	194.1%	184.1%	+10.0ppt	161.9%	+32.2ppt
NIBD % of total	21.7%	25.4%	-3.7ppt	29.6%	-8.0ppt
Tier 1 ratio	18.3%	18.8%	-0.4ppt	18.7%	-0.3ppt
Capital adequacy ratio	18.9%	19.3%	-0.4ppt	19.3%	-0.4ppt
Liquidity coverage ratio	190.8%	185.3%	+5.4ppt	193.3%	-2.5ppt
Net stable funding ratio	112.5%	112.0%	+0.5ppt	109.4%	+3.1ppt
Financing to customers' deposit ratio (SAMA)	76.7%	80.3%	-3.6ppt	81.8%	-5.1ppt

Total assets reached ₪180.3 billion as of 31 March 2026, marking 4% year-to-date growth.

Loans and advances increased by 3% to ₪115.6 billion. This growth reflected a 4% increase in corporate lending and 2% growth in retail lending, including private banking. SAIB continued to expand its participation in financing large infrastructure projects, while exposure to other key sectors such as building and construction, utilities, services and manufacturing also contributed to this growth.

The **investment portfolio** remained broadly stable, showing a slight 1% year-to-date decrease, reaching ₪46.9 billion. This was mainly driven by a 1% decrease in investments in banks and other financial institutions. As of 31 March 2026, the **high-grade investment portfolio** comprised 50% investment securities issued by government, and 38% by banks and other financial institutions.

Customer deposits expanded by 12% year-to-date to ₪122.9 billion, reflecting an 18% increase in interest bearing deposits, which was partly offset by a 4% decrease in non-interest bearing deposits. The share of non-interest bearing deposits amounted to 21.7% as of 31 March 2026. Retail deposits were up 17% for the period, Treasury and Investment deposits grew by 7%, while corporate deposits decreased by 9%.

The **non-performing loans ratio** decreased to 0.94% as of 31 March 2026, as non-performing loans grew modestly by 2%, while lending grew by 3%. The bank's non-performing loan coverage ratio strengthened to an extremely comfortable level of 194.1% as of end-March 2026.

The Bank remains **well capitalized** with the total capital adequacy ratio standing at 18.9% and the Tier 1 ratio at 18.3 as of 31 March 2026, compared to 19.3% and 18.8% respectively as of 31 December 2025. Risk-weighted assets increased by 3% year-to-date due to growth across credit, operational and market risk weighted assets, while total capital grew by 2% year-on-year.

SAIB's **liquidity position** remained robust over the year, with the liquidity coverage ratio of 190.8%, a net stable funding ratio of 112.5%, a SAMA loan to deposit ratio of 76.7%, as well as a headline loan to deposit ratio of 94.0%.

Earnings Release



Segmental Performance

Corporate

Corporate net income before zakat decreased by 17% year-on-year to ₪230 million in 1Q 2026, while operating income decreased by 14% year-on-year. This performance was primarily driven by an 18% decrease in net special commission income due to net interest margin contraction. Net fee and other income grew by 10%, reflecting 25% increase in net fee income from banking services. Operating expenses increased by 8% year-on-year due to higher indirect operating expenses, while credit impairments decreased by 37% compared to 1Q 2025.

The quarter-on-quarter decrease in Corporate net income before zakat was primarily due to elevated fee and other income in the prior quarter, which included a one-off ₪535 million gain from the disposal of land. Total assets increased by 4% year-to-date to ₪87.5 billion as of 1Q 2026, driven by the loan growth. Liabilities decreased by 9% year-to-date to ₪12.9 billion, driven by lower deposits.

Income Statement (₪ Million)	1Q 2026	4Q 2025	Δ	1Q 2025	Δ
Net Special Commission Income	307	339	-9%	374	-18%
Fee & other income	59	627	-91%	54	+10%
Total operating income	366	966	-62%	428	-14%
Expenses	101	82	+23%	93	+8%
Impairments	36	113	-68%	56	-37%
Net income before zakat	230	771	-70%	278	-17%

Balance Sheet (₪ Million)	1Q 2026	4Q 2025	Δ	1Q 2025	Δ
Total assets	87,545	84,360	+4%	76,788	+14%
Total liabilities	12,949	14,261	-9%	13,051	-1%

Earnings Release



Retail

Retail net income before zakat decreased by 55% year-on-year to ₪64 million in 1Q 2026. Retail operating income declined 22% year-on-year to ₪288 million mainly due to net interest margin contraction. Fee and other income decreased by 46% year-on-year mainly from decrease in net fee income from banking services. Operating expenses reduced by 10%, while the impairment charge increased to ₪22 million from ₪5 million.

Total retail assets increased by 2% year-to-date to ₪28.0 billion as of 1Q 2026, while retail liabilities rose by 17% year-on-year to reach ₪93.1 billion, reflecting growth in deposits.

Income Statement (₪ Million)	1Q 2026	4Q 2025	Δ	1Q 2025	Δ
Net Special Commission Income	270	232	+17%	338	-20%
Fee & other income	18	45	-61%	33	-46%
Total operating income	288	277	+4%	371	-22%
Expenses	201	244	-17%	225	-10%
Impairments	22	51	-56%	5	+324%
Net income before zakat	64	(18)	+457%	141	-55%

Balance Sheet (₪ Million)	1Q 2026	4Q 2025	Δ	1Q 2025	Δ
Total assets	27,981	27,303	+2%	27,553	+2%
Total liabilities	93,057	79,546	+17%	75,944	+23%

Earnings Release



Treasury and Investments

Treasury and Investments' net income before zakat increased by 76% year-on-year to ₪351 million in 1Q 2026. Operating income grew 61% year-on-year to ₪410, driven by a 94% increase in net special commission income, largely reflecting increase in average investment portfolio by 13% and investment yield by 14 bps year-on-year. Fee and other income decreased by 8% year-on-year due to lower net gains on disposal of FVOCI debt securities. Treasury and Investments operating expenses decreased 7% year-on-year, while investment impairments were negligible. Income from associates decreased by 37% year-on-year..

The segment's total assets rose by 7% year-to-date on higher interbank placements. Liabilities decreased by 9% year-to-date, with 7% growth in deposits more than offset by reduced interbank funding.

Income Statement (₪ Million)	1Q 2026	4Q 2025	Δ	1Q 2025	Δ
Net Special Commission Income	336	310	+9%	174	+94%
Fee & other income	74	129	-43%	80	-8%
Total operating income	410	438	-6%	254	+61%
Expenses	78	74	+6%	84	-7%
Impairments	(0)	5	-110%	(0)	+110%
Share in earnings of associates	18	30	-40%	29	-37%
Net income before zakat	351	390	-10%	199	+76%

Balance Sheet (₪ Million)	1Q 2026	4Q 2025	Δ	1Q 2025	Δ
Total assets	60,476	56,748	+7%	55,563	+9%
Total liabilities	48,830	53,696	-9%	51,448	-5%

Earnings Release



Asset Management and Brokerage

Asset Management and Brokerage net income before zakat grew by 16% year-on-year to $\text{SAR}36$ million in 1Q 2026. Net special commission income grew 15% year-on-year from higher income on margin accounts. Fee and other income increased by 9%, driven primarily by higher fees from investment management services.

Asset Management and Brokerage total assets increased by 9% year-to-date while liabilities grew by 23% to $\text{SAR}89$ million.

Income Statement (SAR Million)	1Q 2026	4Q 2025	Δ	1Q 2025	Δ
Net Special Commission Income	20	21	-5%	18	+15%
Fee & other income	47	38	+24%	43	+9%
Total operating income	68	60	+14%	61	+11%
Expenses	32	34	-4%	30	+6%
Impairments	0	0	-	0	-
Net income before zakat	36	26	+37%	31	+16%

Balance Sheet (SAR Million)	1Q 2026	4Q 2025	Δ	1Q 2025	Δ
Total assets	1,131	1,042	+9%	863	+31%
Total liabilities	89	72	+23%	72	+23%

Outlook

The Saudi banking sector continues to benefit from the Kingdom's long-term economic transformation under Vision 2030, supported by ongoing public and private sector investment and the continued expansion of the non-oil economy. In recent weeks, however, the operating environment has faced pressure from heightened regional geopolitical tensions, disruption to trade flows and logistics, and softer near-term non-oil business activity. SAIB nevertheless believes that the underlying structural drivers of financing demand across its target sectors remain intact.

SAIB remains well positioned to capture this demand through further growth in corporate banking, particularly in large-scale projects and structured financing, while also expanding in retail and private banking as household wealth rises and demand for more tailored banking solutions increases. Building on the progress achieved under Strategy 2027, SAIB completed a strategy refresh at the end of 2025 and during 1Q 2026, launching nine additional strategic initiatives through 2026 and 2027. These initiatives span the launch of new deposit and financing products, the upgrade of digital banking channels, the deployment of data and analytics use cases to support income growth and funding cost efficiency, as well as the redesign of key processes to enhance customer experience, marketing campaigns and sales performance.

Looking ahead, the Bank will continue to focus on enhancing digital capabilities, improving operational efficiency, and maintaining disciplined risk management, while preserving balance sheet strength and capital flexibility. In the current environment, SAIB remains focused on prudent execution, close monitoring of macroeconomic and geopolitical developments, and supporting our clients.

Earnings Release



Additional Information

SAIB's 1Q 2026 financial statements, earnings release, earnings presentation and financial data supplement are available on the SAIB Investor Relations website at:

<https://www.saib.com.sa/en/investor-relations>

For further information, visit: <https://www.saib.com.sa/en>

For investor and media enquiries, please contact: ir@saib.com.sa