Earnings Presentation

2Q 2026

10 August 2026

البنك السعودي للاستثمار
The Saudi Investment Bank

Contents

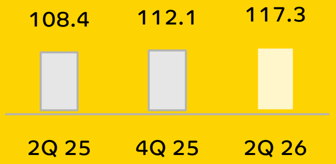
البنك السعودي للاستثمار
The Saudi Investment Bank

SAIB maintained solid balance sheet growth, operational efficiency and asset quality, supporting resilient 1H 2026 results despite margin pressure

Loans (⃁ bn)

+5% YTD

117.3 bn ▲

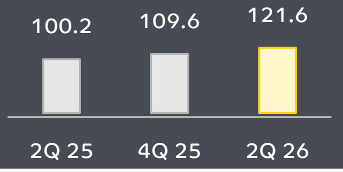


Solid **balance sheet expansion,** driven by **5% YTD increase in loans**

Deposits (⃁ bn)

+11% YTD

121.6 bn ▲

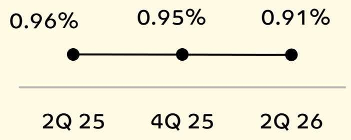


Customer deposits grew by **11%** YTD due to 18% increase in IBDs partly offset by 11% decrease in NIBDs

NPL ratio

-4 bps YTD

0.91% ▼

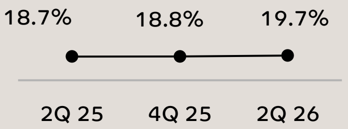


High credit quality maintained with NPL ratio at 0.91%

Tier 1 Ratio

+92 bps YTD

19.7% ▲

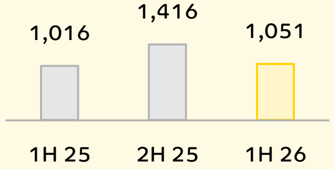


Strong capital ratios sustained through profit generation

Net Income (⃁ mn)

+3% YoY

1,051 mn ▲



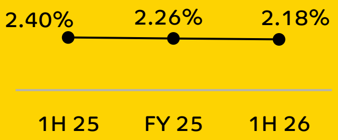
Net Income grew by 3% YoY to **⃁1,051mn**

ROE declined by 56 bps YoY to 12.2%

NIM

-22 bps YoY

2.18% ▼

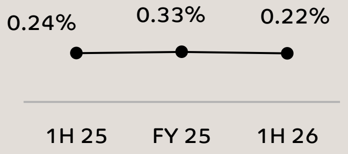


NIM contraction YoY due to decrease in asset yield and shift in the deposit mix limiting COF improvement

COR

-2 bps YoY

0.22% ▼

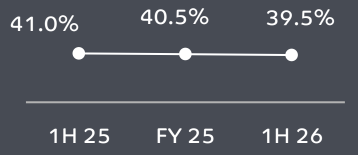


COR remains low at 22 bps

CIR*

-146 bps YoY

39.5% ▼



Cost discipline maintained, with CIR improving to 39.5%

Return on Equity is calculated using net income before deducting Tier 1 Sukuk costs in the numerator

* FY 2025 CIR excludes a one-off land sale gain of ⃁535 million recognized in 4Q 2025. The reported CIR amounted to 35.9% in FY 2025

Strategy

البنك السعودي للاستثمار
The Saudi Investment Bank

A bold five-year vision and clear priorities were established under Strategy 2027

Vision
To be **the trusted bank** for our clients

Mission
We build **long-term relationships** with clients, create an **unrivaled work environment** for our people and **deliver consistent value** for our shareholders

Core business segments

Corporate Banking
Accelerate profitable growth

Public Institutions
Increase penetration and grow DDA and fees

Consumer Banking
Build differentiated value proposition

Private Banking
Accelerate profitable growth

Key Enablers

Treasury
Optimize risk return on investments, funding, and prudently manage the capital

Data & AI
Strengthen digital and analytical capabilities to support aspirations

Human Resources
Enhance organization effectiveness and culture

Risk
Enhance enterprise risk management and capabilities

Marketing
Build a strong corporate brand aligned with the strategy

Customer experience
Enhance end-to-end CX to improve customer loyalty

Strategy 2027 has driven a bank-wide transformation through 43 completed initiatives, with 9 new initiatives now underway

Focus areas and priorities

- Strategic segmentation & differentiated value prop
- End-to-end digital journeys and processes, revamped operating models across businesses
- Best-in-class digital assets – Mobile Apps and platforms
- Sales excellence and increased cross-sell
- Ownership driven culture and performance management
- AI and Advanced Analytics for decision making

new **Revamp the liability strategy to improve cost of funding**

new **Accelerating non-interest income growth**

43 initiatives already completed and are now delivering business value

Core business segments

Corporate Banking
Accelerate profitable growth

Initiatives completed

10/11

Public Institutions
Increase penetration and grow DDA and fees

Initiatives completed

5/5

Consumer, Private Banking
Build differentiated value proposition and accelerate profitable growth

Initiatives completed

9/12

Key Enablers

Treasury
Optimize risk return on investments, funding, and prudently manage the capital

Initiatives completed

2/2

Data & AI
Build resilient IT infrastructure and strengthen digital and analytics capabilities to support aspirations

Initiatives completed

3/5

Human Resources
Enhance organization effectiveness and culture

Initiatives completed

9/9

Risk
Enhance enterprise risk management and capabilities

Initiatives completed

4/4

Marketing
Build a strong corporate brand aligned with the strategy

Initiatives completed

1/3

Customer experience
Enhance end-to-end CX to improve customer loyalty

Initiatives completed

0/1

Further enhancements being implemented across businesses and key enablers such as Risk, Data & AI, HR

Implemented…

Set up a venture capital arm, **S60 Ventures**, to back promising startups in FinTech and adjacent areas

Established best-in-class **capabilities in Data Science and AI, Data Governance, Datalake**

Designed automated real-time **credit and scoring engine** for retail loans and credit cards to enable end-to-end digital sales journeys

Launched **SAIB Academy** offering comprehensive trainings to the employees

Revamped key **customer journeys (Corporate and PI Banking)** and service operations for corporate clients

Implemented **operating model changes** across businesses to enhance RM productivity and **cross-sell**

…and more in the pipeline

Launching **best-in-class Corporate Internet Banking** with comprehensive features and enhanced UI/ UX

Introducing new **analytics powered CRM system** for Corporate Banking and PI RMs to streamline account planning and cross-sell

Launching various new products, improvements to operating models, initiatives to **increase fee income and cross-sell**

Initiated **business use cases**

Financial Performance

2Q 2026

The Saudi Investment Bank

SAIB's resilient fundamentals supported continued strength across key performance metrics

		1H 2026		DRIVERS
Balance Sheet	LOANS & ADVANCES	⃁117.3bn	+5% YTD	Strong growth in Corporate (+5%) and Private Banking (+3%) loans
	DEPOSITS	⃁121.6bn	+11% YTD	IBD growth (+18%) mainly driven by retail customers. CASA ratio improved to 29.3%, supported by strong growth in savings and call accounts
Profitability	NET INTEREST MARGIN	2.18%	-22 bps YoY	NIM contraction due to decrease in asset yield and shift in the deposit mix limiting COF improvement
	COST TO INCOME RATIO	39.5%	-146 bps YoY	Improvement in CIR driven by 2% growth in operating income relative to a 2% reduction in operating expenses
	RETURN ON EQUITY	12.2%	-56 bps YTD	ROE decreased by 56 bps, driven by 3% YoY net income growth to ⃁1,051 million, which was outpaced by 8% YoY growth in average common equity
Asset Quality	COST OF RISK	0.22%	-2 bps YoY	COR remains low at 22 bps
	NPL RATIO	0.91%	-4 bps YTD	NPL ratio remains modest in benign credit environment
	NPL COVERAGE RATIO	201.8%	+17.7 ppt YTD	NPL coverage ratio strengthened to an extremely comfortable level
Capital & Liquidity	TIER 1 RATIO	19.7%	+92 bps YTD	Solid increase in regulatory capital from additional tier 1 sukuk issuance and net income, offset by increased risk weighted assets
	SAMA LTD RATIO	76.6%	-3.6 ppt YTD	Improvement driven by strong deposit growth and term loan issuance

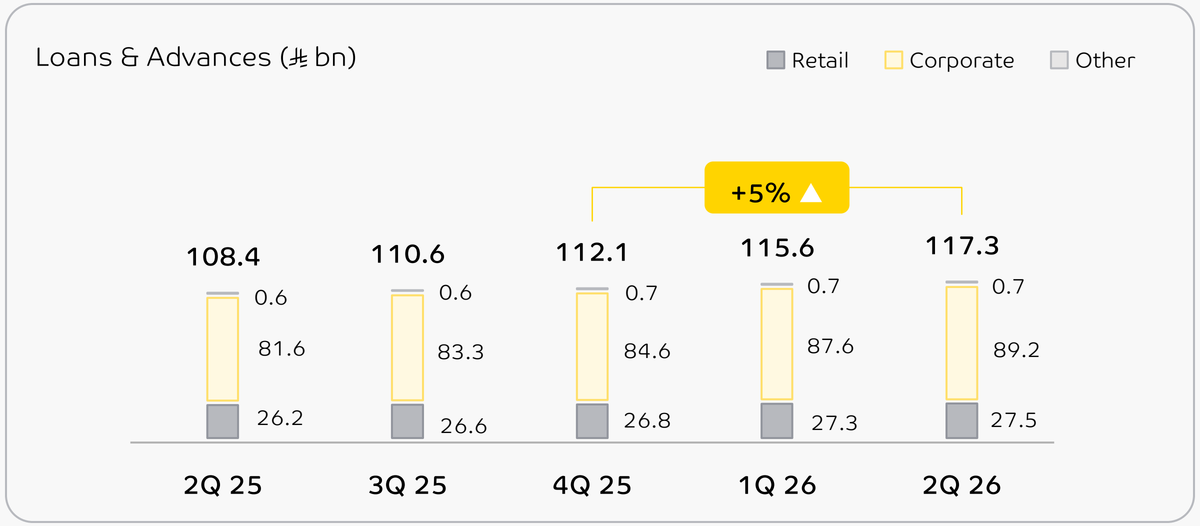
Return on Equity is calculated using net income before deducting Tier 1 Sukuk costs in the numerator

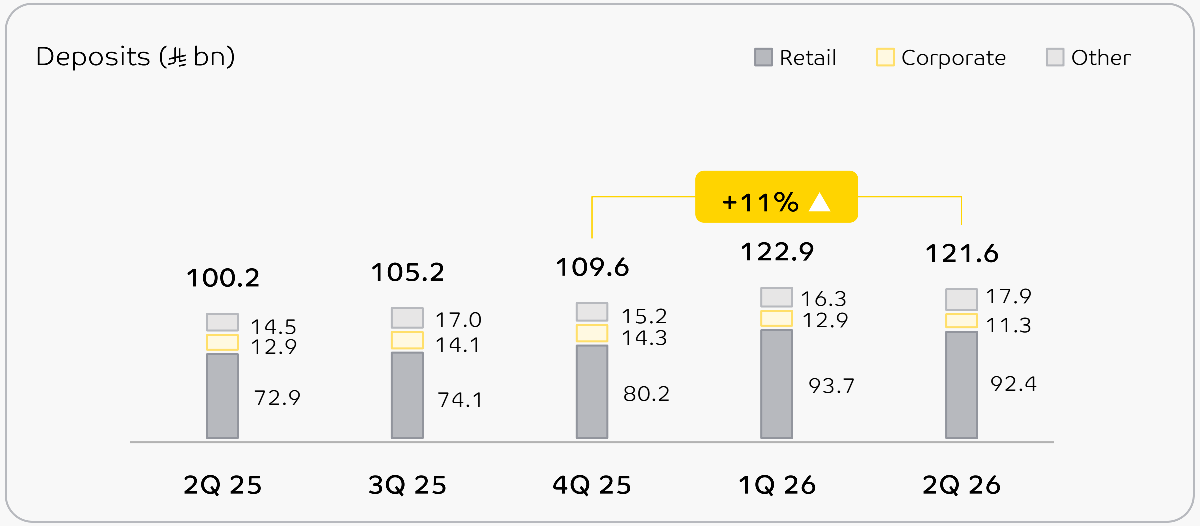
Balance sheet momentum from growth in financing, SAMA and interbank placements, funded mainly by deposits

Total assets up 6% YTD, driven by higher loans (+5%), cash and balances with SAMA (+40%), and bank placements (+139%), while investments remained stable over the period

Total liabilities increased 6% YTD, driven by 11% growth in deposits and 21% growth in term loans, which were partially offset by a 9% reduction in interbank funding

⃁ Million	2Q 2026	1Q 2026	Δ	4Q 2025	Δ
Cash and balances with SAMA	**8,745**	10,193	-14%	6,235	+40%
Due from banks and financial Institutions, net	**3,867**	1,928	+101%	1,621	+139%
Investments, net	**47,333**	46,936	+1%	47,197	+0%
Loans and advances, net	**117,320**	115,608	+1%	112,070	+5%
Other assets, net	**6,756**	6,091	+11%	5,702	+18%
Total assets	**184,021**	180,755	+2%	172,825	+6%
Due to banks and other financial institutions, net	**32,465**	29,527	+10%	35,664	-9%
Customers' deposits	**121,559**	122,935	-1%	109,619	+11%
Term loans	**3,363**	3,358	+0%	2,790	+21%
Other liabilities	**1,800**	2,096	-14%	2,319	-22%
Total liabilities	**159,187**	157,915	+1%	150,392	+6%
Share capital	**12,500**	12,500	+0%	12,500	+0%
Retained earnings	**3,108**	3,105	+0%	2,603	+19%
Other reserves	**2,064**	1,923	+7%	2,018	+2%
Shareholders' equity	**17,672**	17,527	+1%	17,121	+3%
Tier 1 sukuk	**7,163**	5,313	+35%	5,313	+35%
Total equity	**24,834**	22,840	+9%	22,433	+11%





Sustained loan growth momentum, driven by corporate and private banking lending

5% YTD growth in loans driven by **5% increase in corporate lending** due to widespread growth across sectors and further expansion of retail and private banking lending

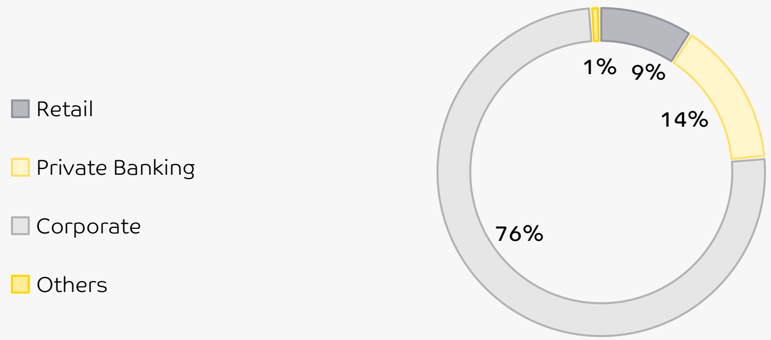
Active participation in financing large infrastructure projects, further supported by demand from other key sectors such as building & construction, services, transport & communication, commerce etc.

Retail lending grew 2% YTD supported by 3% increase in private banking lending and 2% in other retail lending

+5% Total Loans YTD ▲

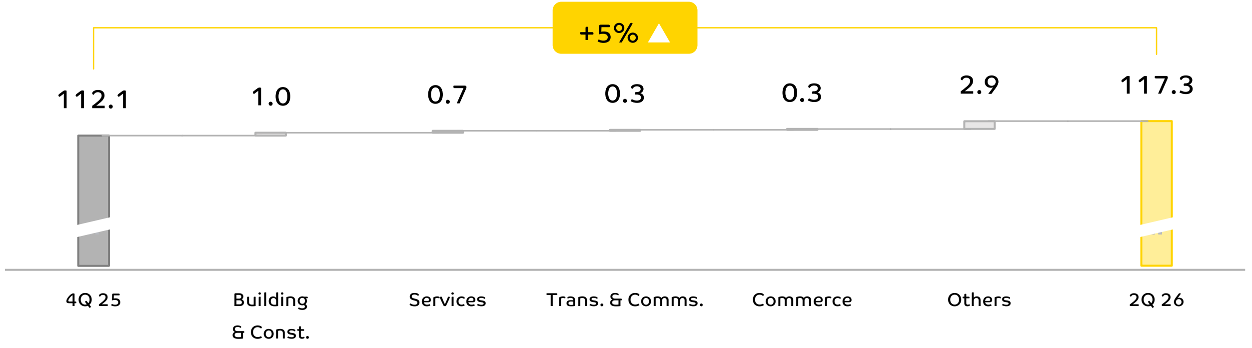
+1% Total Loans QoQ ▲

Loans & Advances by Segment (%)

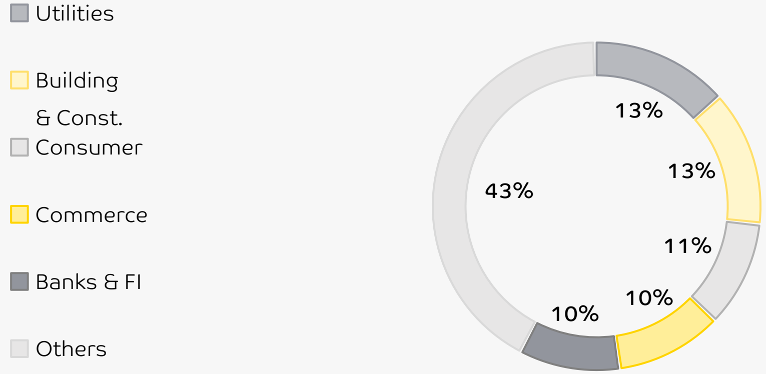


Loans & Advances, Net Movement YTD (⃁ bn)

FY 2026 Guidance
Loan growth: Mid to High single digit



Loans & Advances by Economic Activity (%)



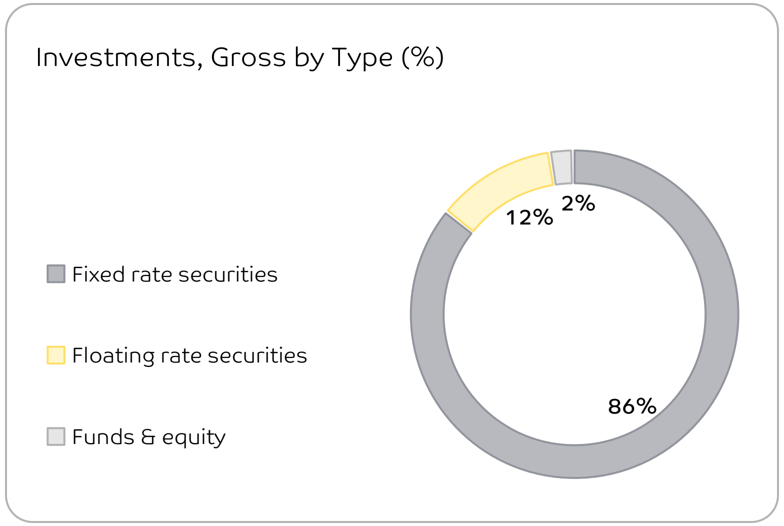
Investments remained stable over 1H 2026 at ⃁ 47.3 billion

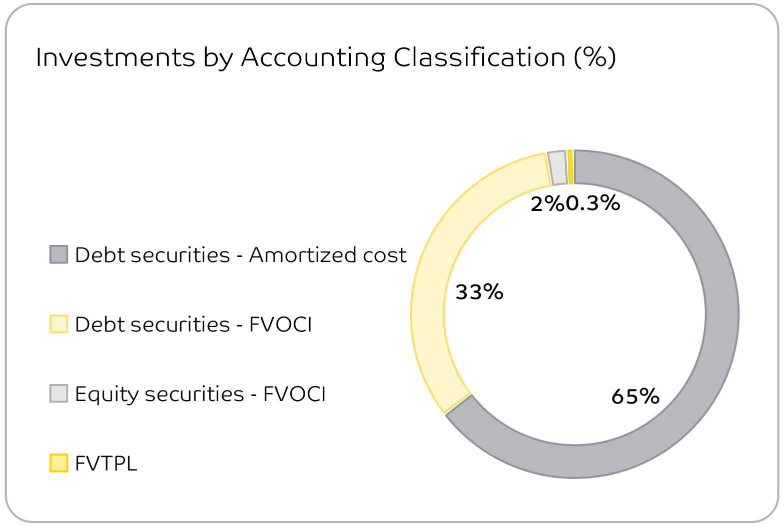
Investments remained stable in 1H 2026

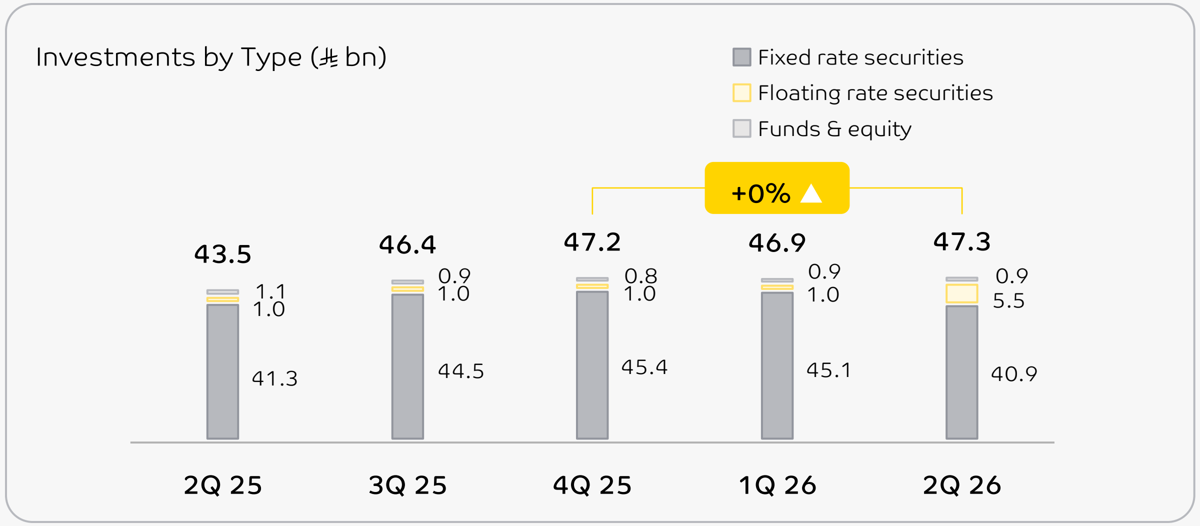
86% of investments were **fixed rate debt securities**

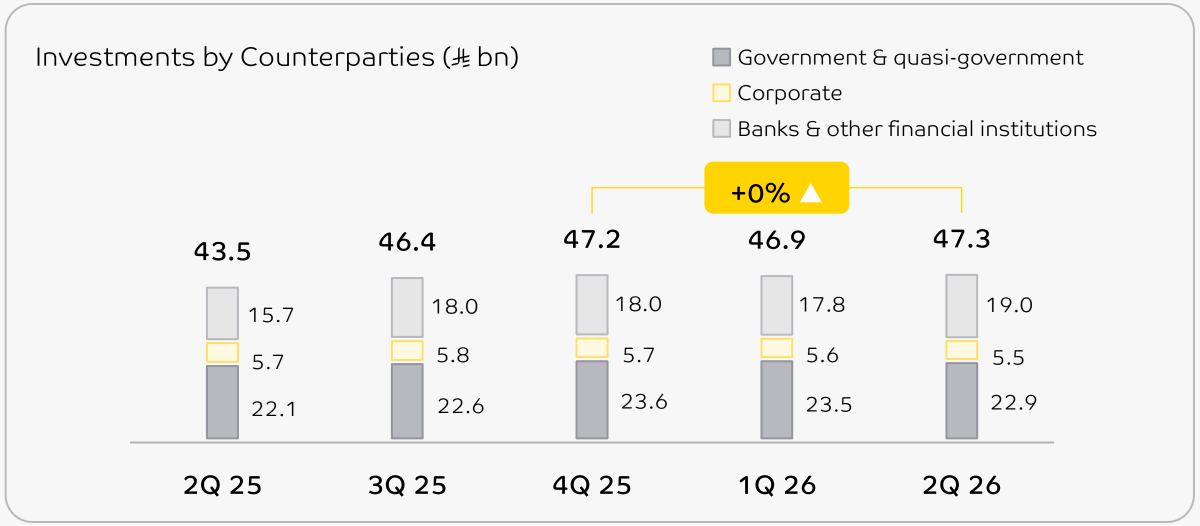
65% of investments were accounted for **amortized cost** and **34% at fair value through other comprehensive income**

High-grade investment portfolio with 48% of investment securities issued by government, and 40% by banks and other financial institutions









Customer deposits increased 11% YTD driven by IBDs

Deposits grew 11% during 1H 2026 due to increased interest-bearing deposits (IBDs)

Growth was primarily driven by **retail deposits, including public institutions, up 15% YTD,** while Treasury & Investments increased 18% YTD and corporate deposits declined 21% YTD

IBDs rose 18% YTD, driven by time deposit inflows and growth in savings balances following strong uptake of the Zakat-exempt Savings Account

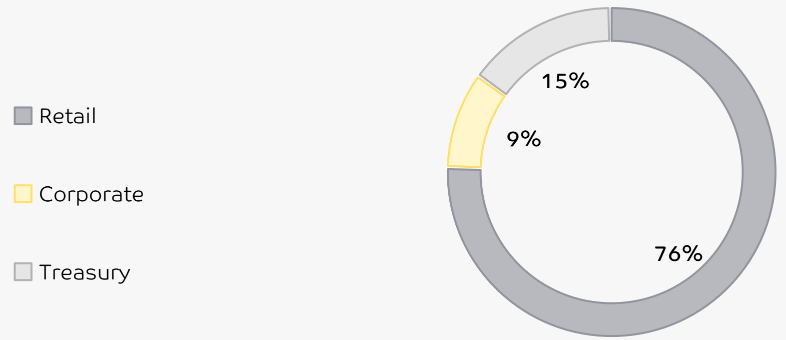
NIBDs decreased by **11% YTD, while NIBD share decreased** by 4.9 ppt YTD to **20.5%**

CASA ratio increased by 0.3 ppt YTD to **29.3%**

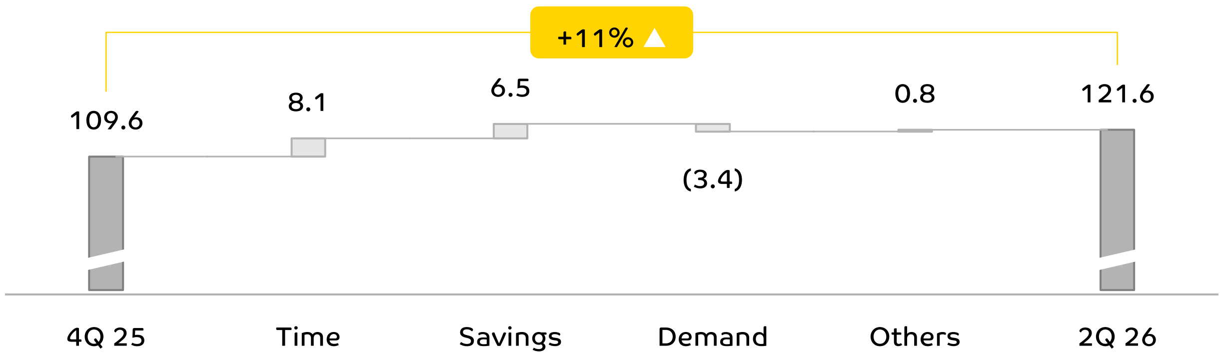
+11% Deposits YTD ▲

-1% Deposits QoQ ▼

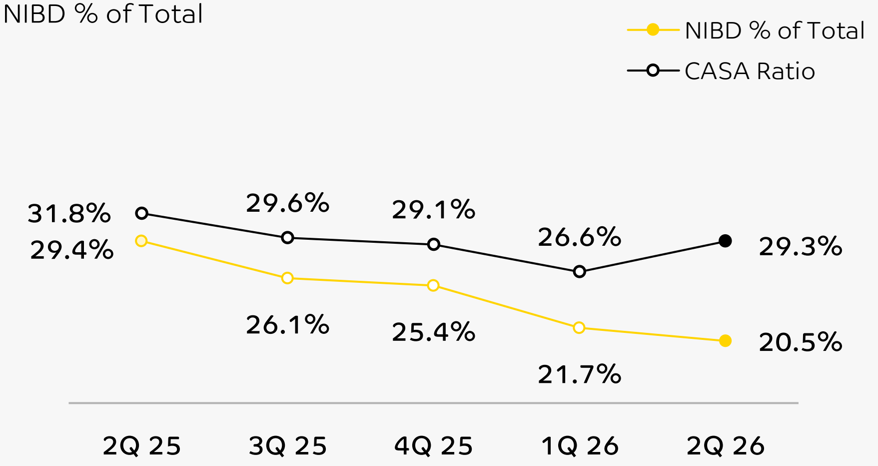
Deposits by Segment (%)



Deposits Movement YTD (⃁ bn)



NIBD % of Total



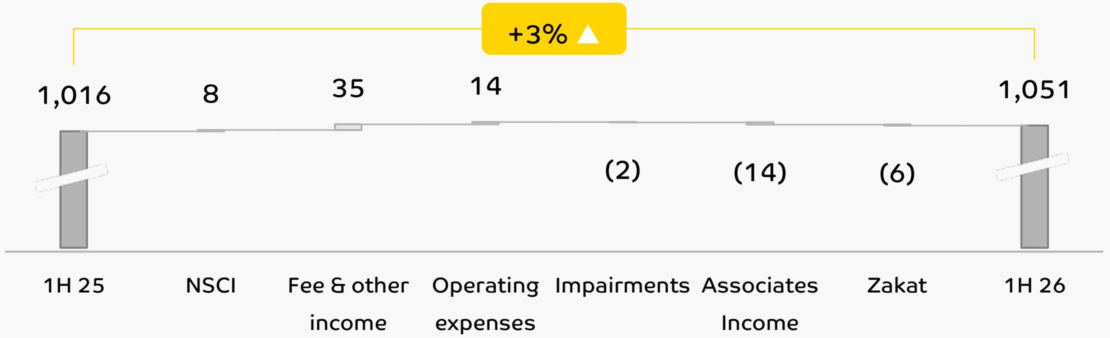
3% growth in 1H 2026 earnings driven by higher fee & other income, positive jaws and stable credit costs

Net income increased 3% YoY in 1H 2026 driven primarily by higher fee and other income and lower operating expenses, partly offset by a lower share of earnings from associates

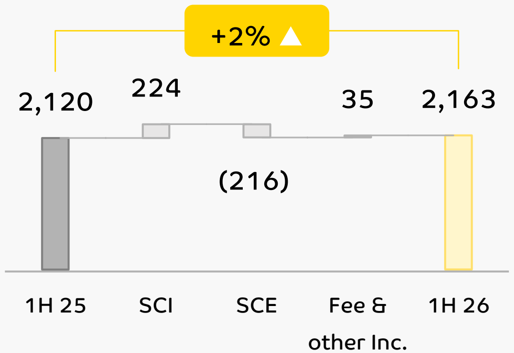
Return on Equity for 1H 2026 decreased by 56 bps YoY to 12.2%

⃁ Million	1H 2026	1H 2025	Δ	2Q 2026	2Q 2025	Δ
Net special commission income	**1,804**	1,796	+0%	899	905	-1%
Fee and other income	**359**	324	+11%	207	164	+26%
Total operating income	**2,163**	2,120	+2%	1,106	1,070	+3%
Operating expenses	**(855)**	(869)	-2%	(442)	(437)	+1%
Provisions for credit and other losses	**(128)**	(126)	+2%	(70)	(64)	+10%
Net Operating Income	**1,179**	1,125	+5%	593	569	+4%
Share in earnings of associates	**42**	56	-24%	24	27	-11%
Income before provisions for Zakat	**1,222**	1,181	+3%	618	596	+4%
Provisions for Zakat	**(171)**	(165)	+3%	(86)	(83)	+4%
Net Income attributed to equity holders	**1,051**	1,016	+3%	531	512	+4%
Earnings per share	**0.70**	0.68	+4%	0.30	0.29	+5%
Net interest margin	**2.18%**	2.40%	-22bps	2.13%	2.35%	-22bps
Cost to Income Ratio	**39.5%**	41.0%	-1.5ppt	40.0%	40.8%	-0.8ppt
Cost of Risk	**0.22%**	0.24%	-2bps	0.24%	0.24%	-0bps
Return on common equity	**12.2%**	12.7%	-56bps	12.1%	12.7%	-0.6ppt

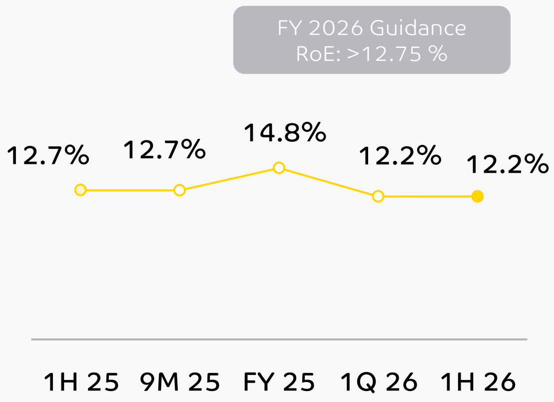
Net Income Movement YoY (⃁ mn)



Total Operating Income Movement YoY (⃁ mn)



RoE



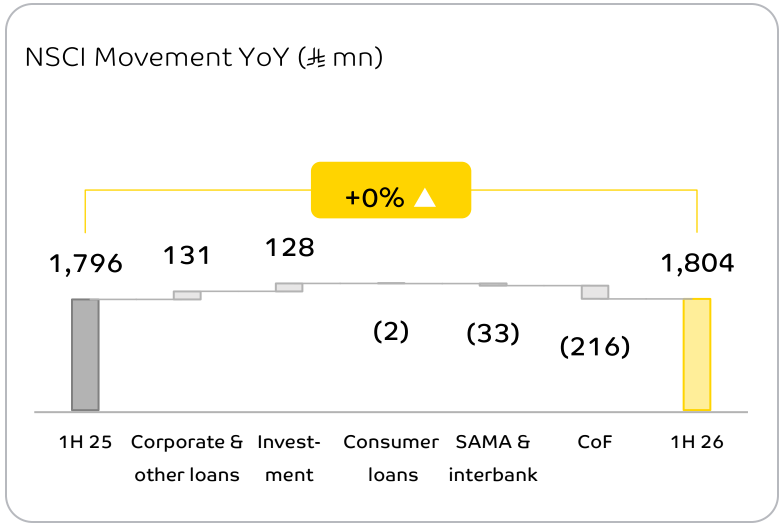
NSCI remained stable YoY as strong average earnings asset growth of 10% was offset by 22bps NIM contraction

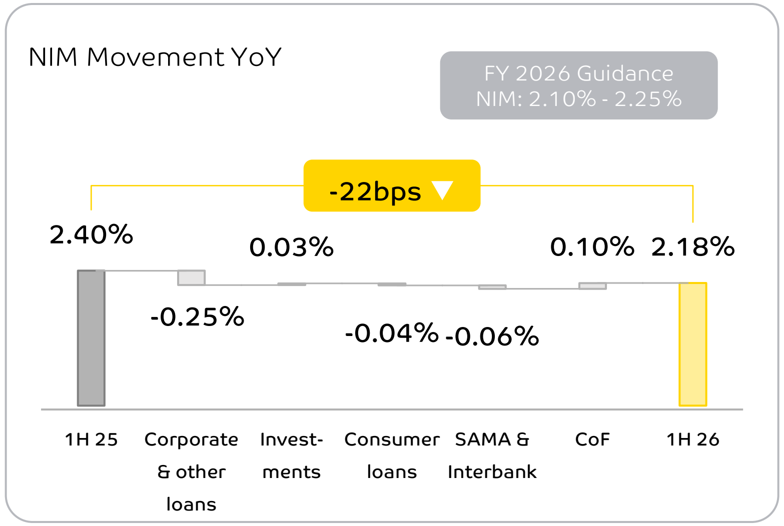
NSCI remained stable YoY as 10% growth in average earning assets was offset by NIM contraction

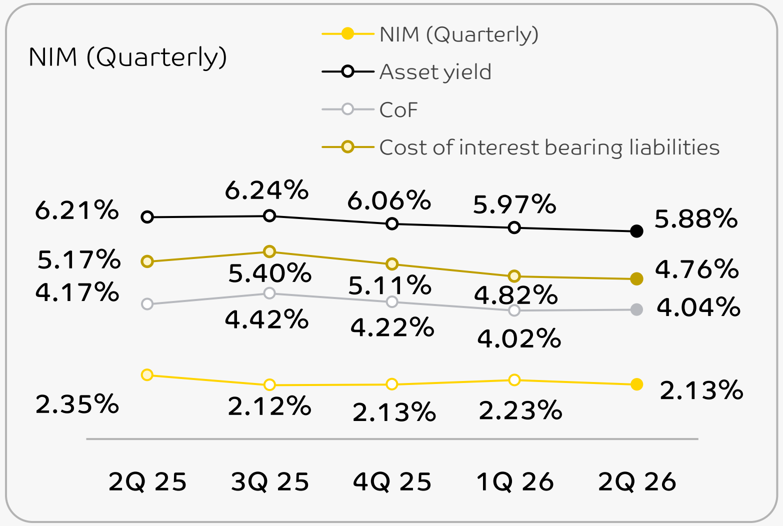
The NIM declined by 22 bps YoY to 2.18% in 1H 2026 due to lower asset yields

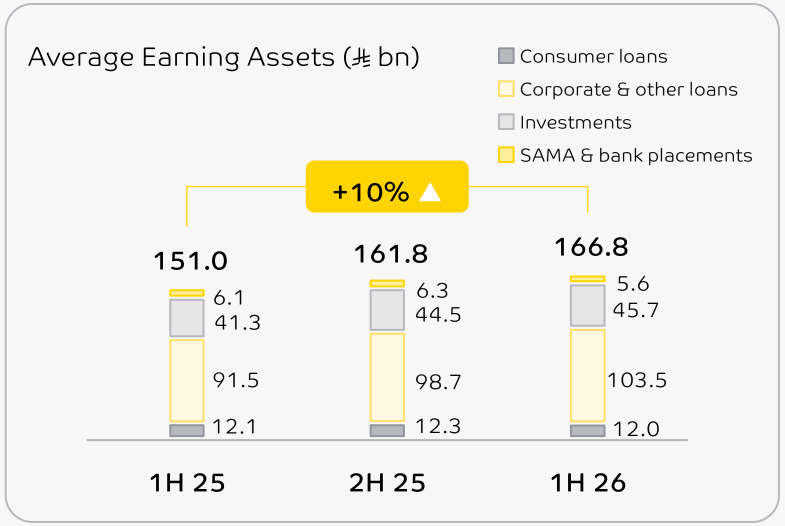
Asset yield decreased by 32 bps YoY to 5.92% in 1H 2026, while the **cost of interest-bearing liabilities decreased by 43 bps YoY** to 4.79%

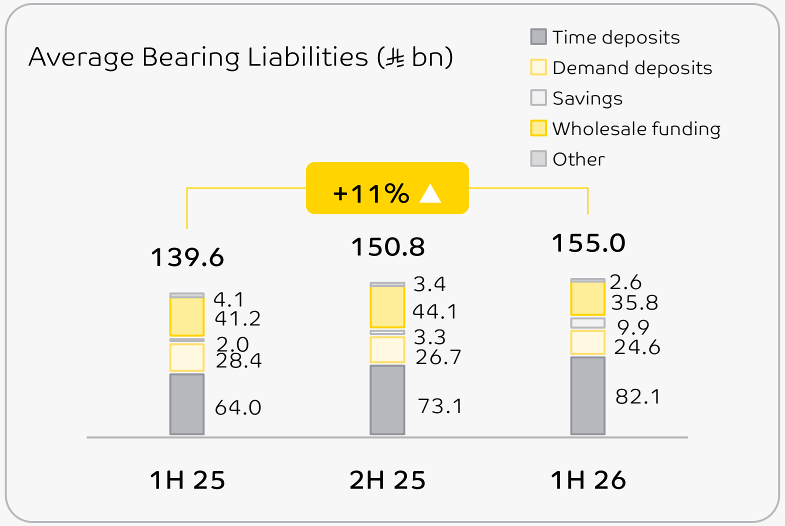
On a sequential basis, **NIM decreased by 10 bps QoQ to 2.13%. Asset yield decreased by 9 bps QoQ** to 5.88% in 2Q 2026, while the **cost of interest-bearing liabilities decreased by 6 bps QoQ** to 4.76%











Cost of interest-bearing liabilities includes the cost of wholesale funding and customer deposits, excluding demand deposits

Fee and other income rose by 11% driven by higher investment gains, foreign exchange income and banking services

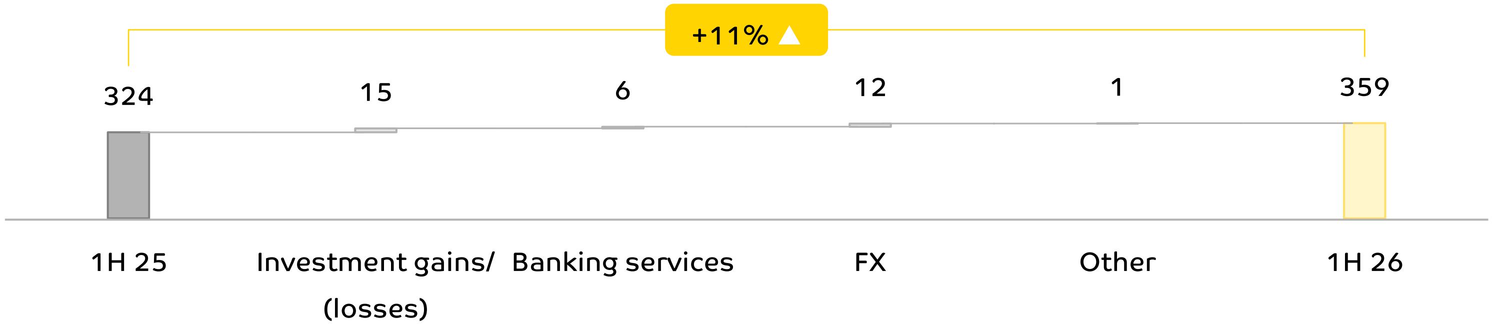
Fee & other income increased 11% YoY in 1H 2026, mainly driven by higher investment gains, FX income and banking services

Foreign exchange income increased 10% YoY in 1H 2026

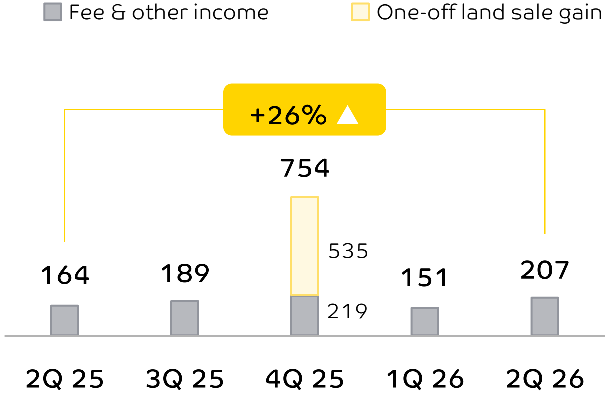
Fee income from banking services rose 3% YoY in 1H 2026 from growth in shares trading and fund management, and fees on financing

Investment-related income increased 67% YoY in 1H 2026 due to unrealized gains on FVTPL investments

Fee & Other Income Movement YoY (⃁ mn)

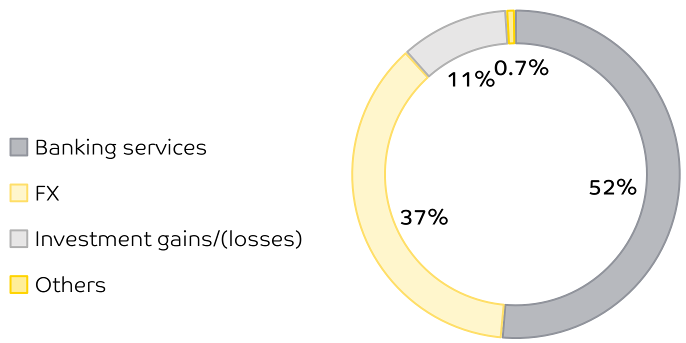


Fee & Other Income (⃁ mn)

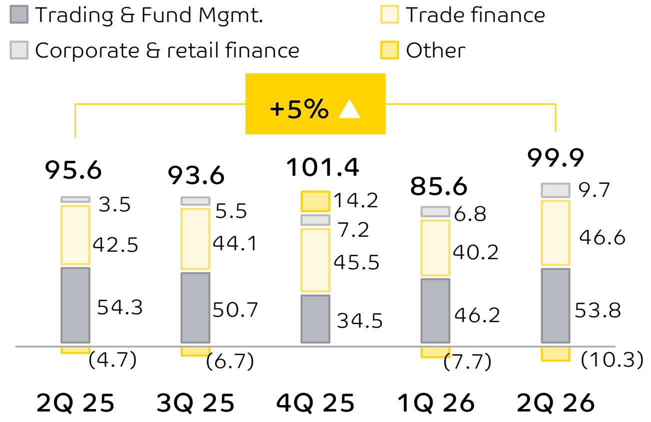


Fee & Other Income by Segment (%)

1H 26



Fee Income From Banking Services (⃁ mn)

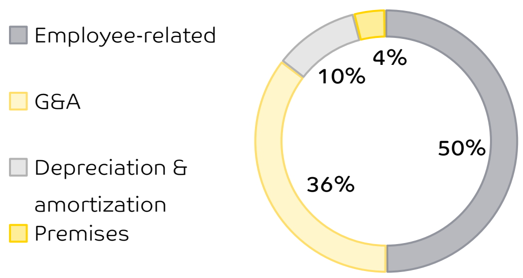


Marginal decrease in 1H 2026 operating expenses and improving cost to income ratio

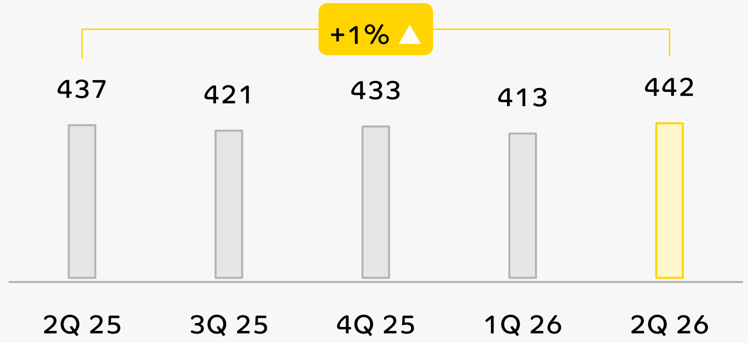
Operating expenses decreased 2% YoY in 1H 2026 driven by lower general & administrative expenses and depreciation & amortization, partially offset by higher employee-related costs and rent and premises-related expenses

Cost to income ratio (CIR) improved to 39.5% in 1H 2026 compared to 41.0% in 1H 2025 , driven by positive operating leverage supported by disciplined cost management

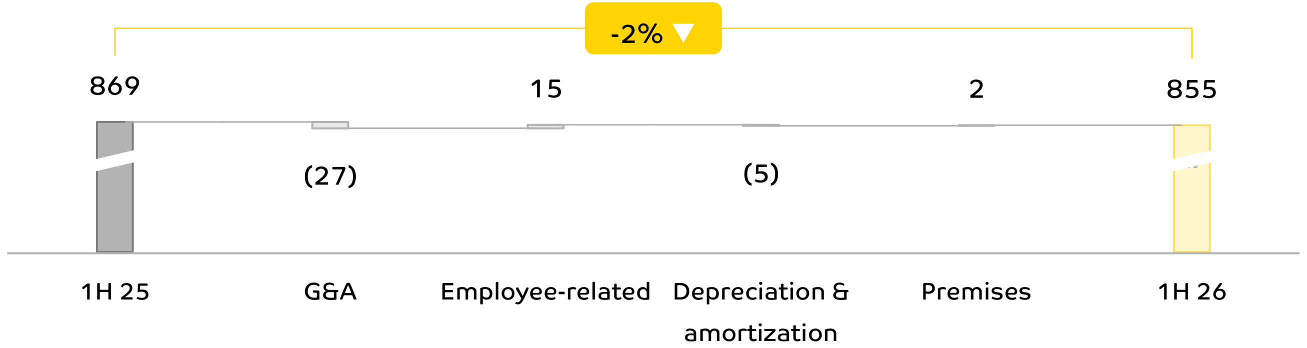
Operating Expenses Composition (%) - 1H 26



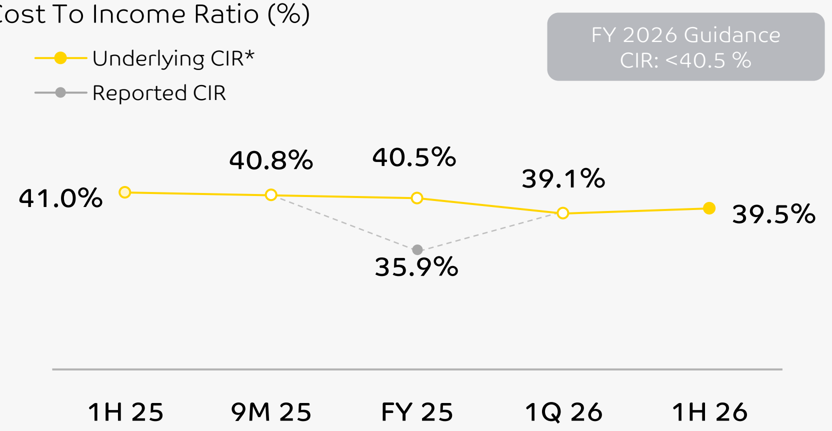
Operating Expenses (⃁ mn)



Operating Expenses Movement YoY (⃁ mn)



Cost To Income Ratio (%)



* Underlying CIR excludes a one-off land sale gain of ⃁535 million recognized in 4Q 2025.

Credit quality remained strong and stable with COR and NPL ratio at consistently low levels

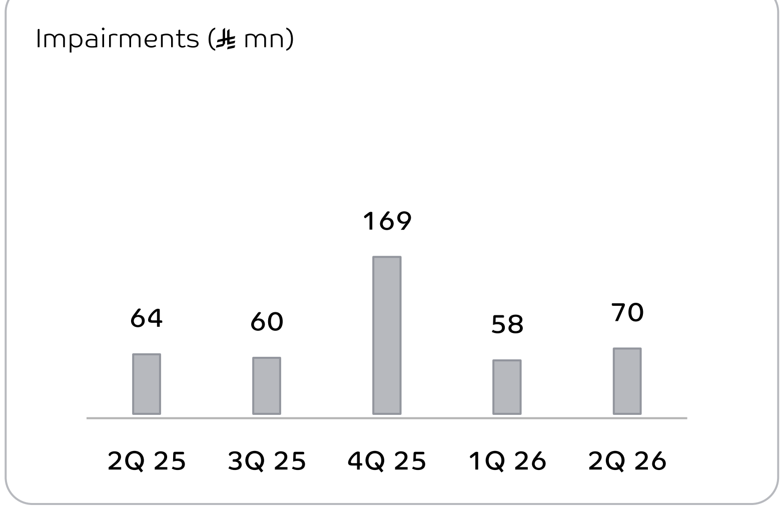
Total impairments of ⃁128 mn for 1H 2026, increasing 2% YoY from **⃁126 mn** in 1H 2025

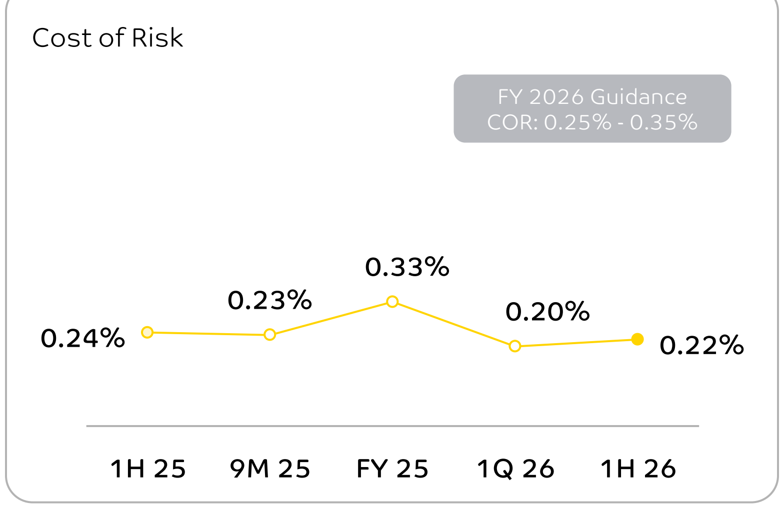
Cost of risk decreased 2 bps YoY to 0.22% in 1H 2026

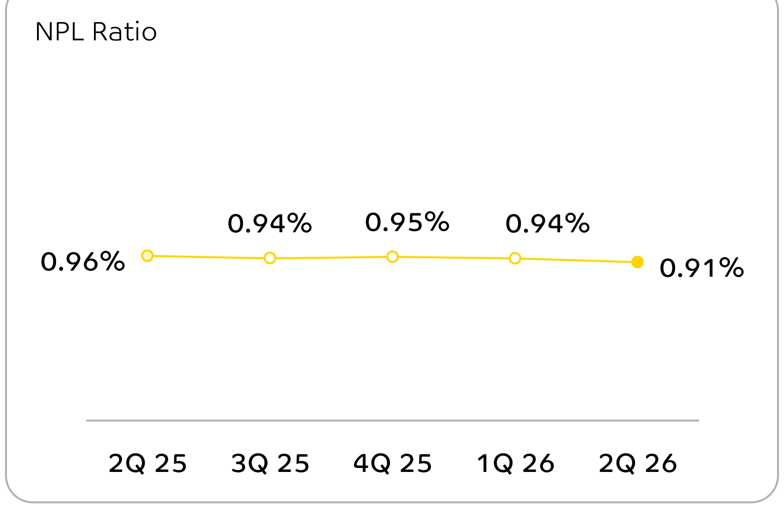
NPL ratio decreased by 4 bps YTD to 0.91%, supported by a modest 1% decline in non-performing loans despite continued growth in the lending portfolio

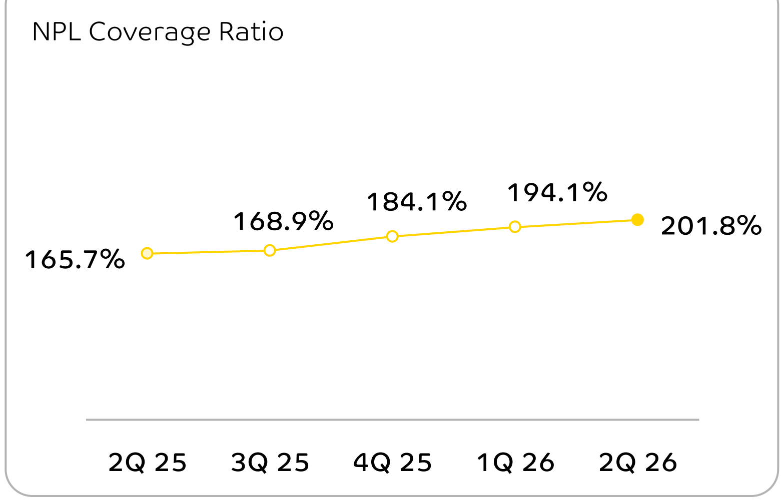
NPL coverage ratio at 201.8% as of 1H 2026, increased by 17.7 ppt YTD

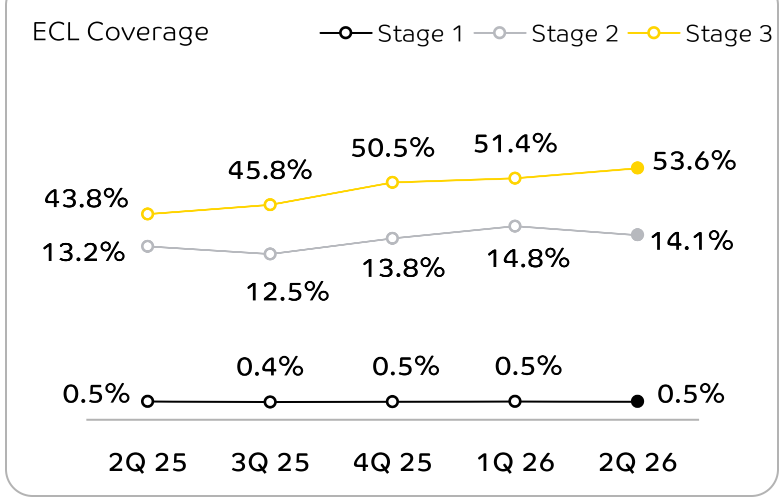
Stage 3 ECL coverage increased YTD to 53.6%, while **Stage 2 ECL Coverage** increased to 14.1%











Solid liquidity, funding and capital position with adequate buffers

LCR increased by 11.2 ppt during 1H 2026 to 196.5%, while **NSFR decreased 0.5 ppt** to 111.5%

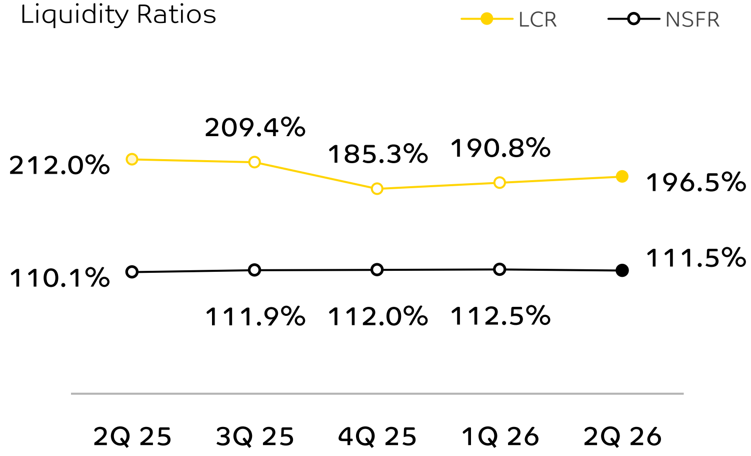
At the end 2Q 2026, the **SAMA regulatory LTD ratio** was within required levels at 76.6%

Total capital (Tier 1 + Tier 2 regulatory capital) increased by 11% due to T1 sukuk issuance and net income, which were partially offset by dividend payment

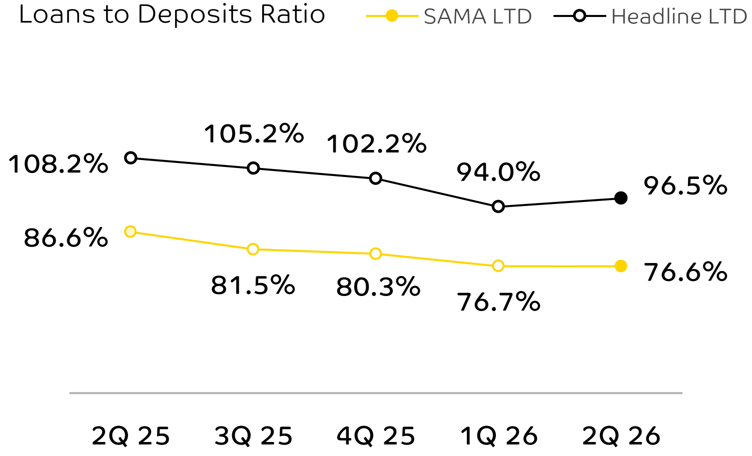
RWAs increased by 6% YTD

CAR increased by 92 bps YTD to 20.2% and the Tier 1 ratio by 92 bps to 19.7%

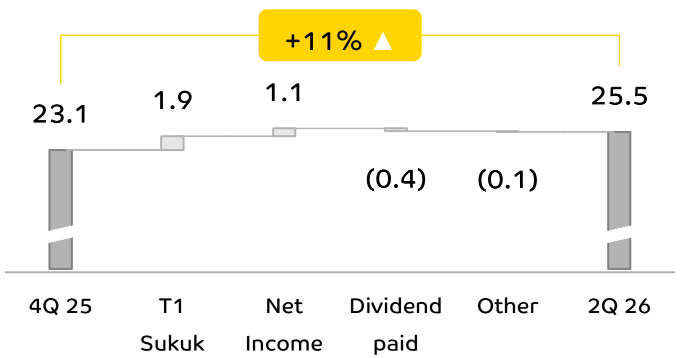
Liquidity Ratios



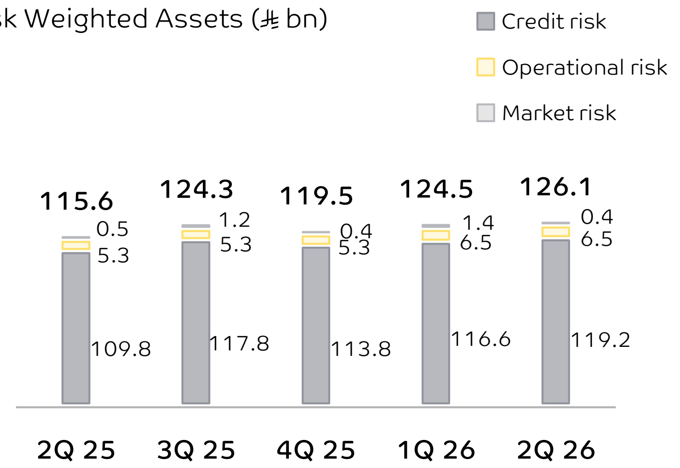
Loans to Deposits Ratio



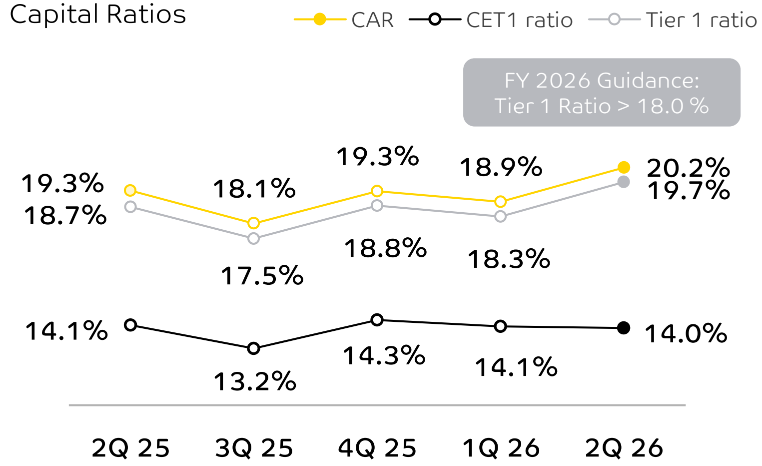
Total Regulatory Capital Movement (⃁ bn)



Risk Weighted Assets (⃁ bn)



Capital Ratios



Guidance

1H 2026 financial results were largely in line with expectations and FY guidance is unchanged

		2025 Actual	1H 2026 Actual	2026 Guidance	Guidance Revisions
Balance Sheet	LOANS & ADVANCES	+13% YoY	+5% YTD	Mid to High single digit	Guidance Unchanged
Profitability	NET INTEREST MARGIN	2.26% -41 bps YoY	2.18% -22bps YoY	2.10% - 2.25%	Guidance Unchanged
Profitability	COST TO INCOME RATIO	40.5%* -105 bps YoY	39.5% -146 bps YoY	<40.5%	Guidance Unchanged
Profitability	RETURN ON EQUITY (ROE)	14.8% +202 bps YoY	12.2% -56 bps YoY	>12.75%	Guidance Unchanged
Asset Quality	COST OF RISK	0.33% +1 bps YoY	0.22% -2 bps YoY	0.25% - 0.35%	Guidance Unchanged
Capital	TIER 1 RATIO	18.8% -59 bps YoY	19.7% +92 bps YTD	>18.0%	Guidance Unchanged

FOCUSED ON DELIVERING STRONG RESULTS ACROSS KEY PERFORMANCE INDICATORS

* CIR excludes a one-off land sale gain of ⃁535 million recognized in 4Q 2025. The reported CIR amounted to 35.9% in FY 2025

Q&A

البنك السعودي للاستثمار
The Saudi Investment Bank

Disclaimer

The Saudi Investment Bank (SAIB) prepared this presentation on a proprietary basis as general background information about the activities of SAIB. The information contained herein is given in summary form and for discussion purposes only. Where applicable, the financial data presented in this presentation is derived from SAIB's published financial statements. Some of the information that is relied upon by SAIB is obtained from sources believed to be reliable, but nether SAIB (nor any of its directors, officers, employees, agents, affiliates or subsidiaries) does not guarantee the accuracy or completeness of such information. To the fullest extent permitted by applicable law, SAIB and such persons disclaim any liability or responsibility for any loss or damage arising from any action taken in reliance on such information. This presentation including the information contained therein is not intended either to be relied upon or construed as an advertisement for, or an offer, solicitation or invitation to sell or issue, or to subscribe, underwrite or otherwise acquire any securities in any jurisdiction. It should and must not be treated as giving tax, legal, investment or other specialist advice or a recommendation to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any particular investor. Neither shall any part of this information nor the fact of its distribution form part of or be relied on in connection with any contract or investment decision or commitment relating thereto, nor does it constitute a recommendation regarding the subject of this presentation.

All statements included in this presentation other than statements of historical facts, including, without limitation, those regarding financial position, business strategy, plans and objectives of management for future operations (including development plans and objectives) are forward-looking statements and may thus include words like "anticipate", "believe", "intend", "estimate", "expect", "will", "may", "project", "plan" and such other words of similar meaning. Such forward-looking statements are based on numerous assumptions regarding present and future business strategies and the relevant future business environment. Any forward-looking statements speak only as of the date of this presentation and, except as required by applicable law or regulation, SAIB expressly disclaims to the fullest extent permitted by law any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based. Nothing in the foregoing is intended to or shall exclude any liability for, or remedy in respect of, fraudulent misrepresentation. Due to rounding, numbers and percentages presented throughout this presentation may not add up precisely to the totals provided.

Except as required by applicable law or regulation, SAIB is not under any obligation to update, complete, amend, revise or keep current the information contained herein, and any opinions expressed herein are subject to change materially without notice. Accordingly, to the fullest extent permitted by applicable law, no representation or warranty, express or implied, is or will be made by SAIB, its advisors or any such persons' directors, officers or employees, or any other person as to the accuracy, completeness or fairness of the information or opinions contained in this presentation, and any reliance you place on them will be at your sole risk. Investors must rely solely on their own examinations of the offering and relevant documentation in determining whether to invest in the securities described. An investor should seek independent professional advice when deciding whether an investment is appropriate. Securities that may be discussed herein may not be suitable for all investors. Investors are required to make their own independent investigation and appraisal of the business and financial condition of SAIB and its subsidiaries, the nature of the securities and the merits or suitability of the securities or any transaction to any investor's particular situation and objectives, including the possible risks and benefits of purchasing any securities. Any such determination should involve an assessment of the legal, tax, accounting, regulatory, financial, credit or other related aspects of the offering or the securities. Without prejudice to the foregoing, and to the fullest extent permitted by applicable law, SAIB, its advisors and any such persons' directors, officers or employees expressly disclaim any liability whatsoever, whether in negligence or otherwise, for any loss howsoever arising, directly or indirectly, from the use of, or reliance on, this presentation or its contents or otherwise arising in connection therewith.

البنك السعودي للاستثمار
The Saudi Investment Bank

SAIB Investor Relations

For more information, please visit www.saib.com.sa/en/investor-relations

or contact SAIB Investor Relations at ir@saib.com.sa